



8 March 2012

ASX RELEASE

Share Allotment

Stellar Resources Limited (ASX: SRZ) advises that 14,144,513 shares have been allotted today, 8 March 2012 pursuant to the Entitlement Offer announced on 6 February 2012. The Company's issued capital following allotment is 205,670,982 ordinary shares.

A report showing the 20 largest shareholders and the percentage held by each is attached.

Peter Blight
Chief Executive Officer

Christina Kemp
Company Secretary

STELLAR RESOURCES LIMITED

ABN 96 108 758 961

Level 17 530 Collins Street
Melbourne Victoria 3000 Australia
Tel +61 3 9618 2540 Fax +61 3 9649 7200

Stellar Resources Limited

ABN 96 108 758 961
Incorporated in Victoria

Top 20 Holdings as at 08-03-2012

Security Classes Selected for this Report:

Fully Paid Ordinary Shares

Fully Paid Ordinary Shares Escrowed 12Mths from Date of Issue

Holder Name	08-03-2012	%
GIPPSLAND LIMITED	43,528,743	21.164
MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	33,513,333	16.295
JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	21,215,779	10.315
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	5,356,173	2.604
JPC INTERNATIONAL PTY LTD	5,000,000	2.431
AWJ INVESTMENTS PTY LTD	2,829,167	1.376
FOUNTAIN OAKS PTY LTD <LIMBS FAMILY SUPER FUND A/C>	2,245,000	1.092
L J THOMSON PTY LTD	1,939,464	0.943
MRS XIAOQIONG CHEN	1,402,033	0.682
UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	1,388,334	0.675
FORESIGHT PTY LTD	1,181,690	0.575
OCTIFIL PTY LTD	1,166,667	0.567
PROVIDENCE GOLD AND MINERALS PTY LTD	1,166,667	0.567
TOAD FACILITIES PTY LTD <JP NETTLETON/TOAD S/F A/C>	1,070,417	0.520
MR MICHAEL ANDREW WHITING & MRS TRACEY ANNE WHITING <WHITING FAMILY S/F A/C>	1,064,584	0.518
YELWAC PTY LTD <THE CAWLEY SUPERFUND NO2 A/C>	1,059,763	0.515
CALAMA HOLDINGS PTY LTD <MAMBAT SUPER FUND A/C>	1,045,334	0.508
CAROJON PTY LTD <IMBRUGLIA S/F A/C>	1,000,000	0.486
MRS CARMEL ELIZABETH WHITING	816,667	0.397
MR BARRIE ERNEST LAWS & MRS MERRILYN FRANCES LAWS <B & M LAWS SUPER FUND A/C>	787,500	0.383
Totals for Top 20	128,777,315	62.613
Total IC	205,670,982	