

## Media Release

### STRUCTURAL SYSTEMS INCREASES PROFIT BY 137%

28<sup>th</sup> February 2012

The Directors of Structural Systems Limited (“The Company” and “Group”) today announced that the Group had **recorded a net profit after tax of \$4.87 million** for the six months ended 31 December 2011. This result compares favourably to the \$2.057 million reported for the prior corresponding period.

The Directors have resolved that a fully franked dividend of 2.0 cents per share will be declared.

Managing Director Mr David Perry said “it is positive to see continued improvement in the company’s results. A key focus of the management team has been to ensure all operating divisions trade profitably and I am pleased to report that we have achieved that for the first six months of the financial year”.

“The result for the six months has allowed the company to increase the interim dividend for the third year in a row and it is up 33% on last year’s interim dividend payment”.

“Activity levels were up in all Australian operations and resulted in a 35% increase in revenue to \$156 million”.

“ROCK reported a 33% increase in revenue compared to the prior corresponding period and a significantly improved profit result compared to the previous 6 month period. The increase in revenue is a strong reflection of the demand for ROCK’s services and the increase in its operational capacity”.

“The company’s infrastructure division continues to expand both operationally and geographically and is in the latter stages of completion of its first infrastructure project in the Pilbara region. The enquiry level for our services in the region is strong and these types of projects are a key part of our future growth strategy”.

“In line with previous advice to the market Meridian has traded profitably for the year to-date. Whilst there is still room for further improvement the result for the period under review was a significantly better outcome than what has been achieved in recent times”.

“The company’s post tensioning divisions performed strongly in the first half and have solid order books for the second half”.

“The strong resource sector continues to provide opportunities for both the company’s mining services and infrastructure divisions. This demand, together with improving results in other areas of the group underpins our confidence in delivering an improved result for the full year.”

The record date for determining entitlement to the dividend is 16 March 2012 and it is payable on 18 May 2012.

### About Structural Systems Limited

The company commenced as BBR Australia Pty Ltd in 1961 and was listed on the Australia Stock Exchange as Structural Systems Limited, in 1987. The Company’s head office is located in South Melbourne, Victoria, and manages its operations from offices in Melbourne, Sydney, Brisbane, Perth, Adelaide, Kalgoorlie and Townsville within Australia. Internationally the Company has offices in Dubai, Qatar, Bahrain and Johannesburg, South Africa and has in excess of 800 employees worldwide.

The company operates in the construction and resource sectors. Construction sector activities include infrastructure works, building, concrete services and remedial services. Activities undertaken in the resource sector include drill and blast as well as geotechnical and technical services.

For further information about Structural Systems please see our website: [www.structuralsystems.com.au](http://www.structuralsystems.com.au)