ASX Announcement



Strike Energy Limited

ABN 59 078 012 745

The Company Announcement Officer ASX Ltd via electronic lodgement

MARSDEN 1 UPDATE

Strike Energy Limited advises that drilling operations at the Marsden 1 unconventional evaluation well in PEL 95 (Strike 50%) are expected to resume next week following construction of a new access road to the well site. Marsden 1 is currently at a depth of 1,908 metres and will test the Toolachee, REM group and Patchawarra formations upon resumption of drilling operations.

We will provide further updates as drilling progresses.

Yours faithfully

Mr

DAVID WRENCH Managing Director

Further information:

Strike Energy LimitedDavid Wrench – Managing DirectorT:+61 2 8261 1000E:strike@strikeenergy.com.au

22 March 2012

OUR STRENGTHS

- Quality Assets
- Experienced Team
- Major Growth Potential

Strike Energy Limited Ground Floor, 10 Ord Street West Perth WA 6005

T: 61 8 6103 0999 F: 61 8 6103 0990 E: strike@strikeenergy.com.au www.strikeenergy.com.au