

**STRZELECKI METALS LTD (STZ)**  
**ASX RELEASE**

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**The Manager**  
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### **PLACEMENT AND BOARD RESTRUCTURE**

Strzelecki Metals Ltd is pleased to announce the private placement of 15% of its issued capital and a restructure of its Board of Directors. The placement is being made to nominees of Garrison Capital Pty Ltd, a corporate advisory firm specialising in the acquisition, funding and management of resources opportunities globally. As part of this transaction the Board has been restructured with the appointment of Mr Brian McMaster as Executive Chairman and Mr Matthew Wood as Executive Director.

The previous chairman, Mr Peter Hunt, remains on the board as an independent director as does Dr John Santich, while Mr Simon O'Loughlin and Mr Stephen Evans have stepped down. In announcing these measures the Chairman, Mr Peter Hunt, expressed his appreciation of the efforts of Mr O'Loughlin and Mr Evans.

The placement for 54 million shares at 1.5 cents per share will be conducted under the Company's existing placement capacity pursuant to Listing Rule 7.1. Proceeds from the placement will be allocated towards identifying acquisition opportunities.

Mr Wood and Mr McMaster are both executive directors of Garrison Capital and have extensive experience in the resource industry.

**For further information please contact:**

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