

ABN 35 116 249 060

23 July 2012

ASX Limited Exchange Centre 20 Bridge Street SYDNEY, NSW 2000

Via e-lodgement

NOTICE OF EXPIRY OF UNLISTED OPTIONS

Strzelecki Metals Limited wishes to advise that 2,000,000 unlisted options over fully paid ordinary shares exercisable at \$0.10 will expire at **5.00pm Western Standard Time** ("WST") on 23 July 2012.

The options were not "in the money" on the 25th business day before the option expiry date. As a result, the timetable and clauses 6.1 and 6.2 of ASX Appendix 6A do not apply and option expiry notices will not be sent to optionholders.

Yours faithfully

AARON BERTOLATTI

Company Secretary

STRZELECKI METALS LIMITED