

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> SOUTHERN HEMISPHERE MINING LIMITED
<b>ABRN</b> 140 494 784

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JAMES PEARSON
<b>Date of last notice</b>	26 November 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
<b>Date of change</b>	3 August 2012
<b>No. of securities held prior to change</b>	James Pearson Ordinary Shares - 1,791,873 Options - 1,835,969  Featly Pty Ltd (Director related entity) Ordinary Shares - 4,016,633  Featly Pty Ltd as Trustee for the Featly Superannuation Fund (Director related entity) Ordinary Shares - 1,593,440

+ See chapter 19 for defined terms.

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	<p>Jarberg Investments Pty Ltd (Director related entity) Ordinary Shares - 1,414,755</p> <p>Featly Pty Ltd Superannuation Fund (Director related superannuation fund) Ordinary Shares - 220,750</p> <p>Featly Pty Ltd (Featly Super Fund A/C) Ordinary Shares - 50,000</p>
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	313,863
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.135 per share
<b>No. of securities held after change</b>	<p>James Pearson Ordinary Shares - 1,791,873 Options - 1,835,969</p> <p>Featly Pty Ltd (Director related entity) Ordinary Shares - 4,330,496</p> <p>Featly Pty Ltd as Trustee for the Featly Superannuation Fund (Director related entity) Ordinary Shares - 1,593,440</p> <p>Jarberg Investments Pty Ltd (Director related entity) Ordinary Shares - 1,414,755</p> <p>Featly Pty Ltd Superannuation Fund (Director related superannuation fund) Ordinary Shares - 220,750</p> <p>Featly Pty Ltd (Featly Super Fund A/C) Ordinary Shares - 50,000</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.