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1 March 2012

Australian Securities Exchange
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

Cancellation of Unlisted Options

Southern Hemisphere Mining Limited wishes to advise that 250,000 unlisted options have been cancelled in accordance with the terms of their issue.

Details of unlisted options cancelled are as follows:

Code	Expiry Date	Exercise Price	No of Options
SUHAI	30/6/2013	A\$0.54	250,000

Yours faithfully

SOUTHERN HEMISPHERE MINING LIMITED

A handwritten signature in blue ink, appearing to read "D Hall".

Derek Hall
Company Secretary