



MARKET RELEASE

11 May 2012

SILVER MINES LIMITED

TRADING HALT

The securities of Silver Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 15 May 2012 or when the announcement is released to the market.

Security Code: SVL

Kimberley Brown
Senior Adviser, Listings (Sydney)

11 May 2012

ASX Limited
Company Announcements
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Security Code: SVL

REQUEST FOR TRADING HALT

Silver Mines Limited ('the Company') as required under ASX Listing Rule 17.1 requests that an immediate a trading halt be placed on its securities pending an announcement by the Company.

1. The Company seeks a trading halt regarding the announcement of metallurgical test results and wish and to maintain an orderly market in our securities.
2. The Company anticipates a detailed announcement will be made concerning the metallurgical test results on or before the commencement of trading on Tuesday 15 May 2012. The Company requests that its securities to remain in the trading halt until the announcement is made.
3. The Company is not aware of any reason why the trading halt should not be granted by the ASX, and is in compliance with the Listing Rules of the ASX, and in particular Listing Rule 3.1.

Please advise if there is any further information you require.

Yours faithfully

Kevin Lynn
Company Secretary