



ASX: SWN

10 August 2012

Rights Issue Closes

Silver Swan Group Limited advises that its Non-Renounceable Rights Issue (Rights Issue) has now closed. The Company received Applications for 10,035,837 Shares from Shareholders under the Offer. The Shortfall of 55,746,699 Shares is fully underwritten by Cygnet Capital Pty Ltd.

The Rights Issue was offered on the basis of one new Share for every two Shares held, each at an issue price of \$0.032, together with one free attaching option exercisable at \$0.07 on or before 15 July 2015 for each two new Shares issued

Arrangements are now being made with Cygnet Capital Pty Ltd in respect of the Shortfall.

Silver Swan Group Limited wishes to thank all Shareholders who participated in the Rights Issue for their ongoing support of the Company's activities.

Simon Robertson
Company Secretary

Email: admin@silverswangroup.com.au

Website: www.silverswangroup.com.au

ABOUT SILVER SWAN

Silver Swan Group Limited is a polymetallic explorer with tenements in the Murchison Province of the Yilgarn Craton, Western Australia and in the Extremadura region of Spain. The Company's current focus is on lode-gold, syn-tectonic copper-gold and volcanogenic massive sulphide (Cu-Zn-Ag-Au) mineralisation.