

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Silver Swan Group Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Harris
Date of last notice	14 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	J and L Harris <Harris Super Fund> Mr Harris is a director of Paisley Enterprises Pty Ltd which is the trustee of the <Harris Family Trust>
Date of change	1/7/2012
No. of securities held prior to change	J and L Harris <Harris Super Fund> 1,316,668 Ordinary Shares 666,667 \$0.30 Unlisted Options Expiry 30/06/2012 125,000 Options Exercise Price \$0.60 Expiry 15/12/2012 125,000 Options Exercise Price \$0.75 Expiry 15/12/2012 Paisley Enterprises Pty Ltd ATF <Harris Family Trust> 450,000 Options Exercise Price \$0.42 Expiry 15/12/2013
Class	\$0.30 Unlisted Options Expiry 30/06/2012
Number acquired	-

+ See chapter 19 for defined terms.

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Number disposed	666,667
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	J and L Harris <Harris Super Fund> 1,316,668 Ordinary Shares 125,000 Options Exercise Price \$0.60 Expiry 15/12/2012 125,000 Options Exercise Price \$0.75 Expiry 15/12/2012 Paisley Enterprises Pty Ltd ATF <Harris Family Trust> 450,000 Options Exercise Price \$0.42 Expiry 15/12/2013
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Unlisted Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to interest related prior to change <small>Note: Details are only required for a contract in relation to interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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