



19 November 2012

RESULTS OF ANNUAL GENERAL MEETING

The Company advises that shareholders passed all resolutions placed before them at today's Annual General Meeting on a show of hands. Resolution 2 – "Board Spill Meeting Resolution" was not put to the meeting as Resolution 1 – "Adoption of Remuneration Report" was passed with greater than 75 % of votes cast in favour of the resolution.

In accordance with Section 251AA of the Corporations Act, a summary of the total number of valid proxy votes exercisable for each resolution is set out below:

Resolutions	For	Against	Abstain	At Proxy Holders Discretion
1 – Remuneration Report	22,307,683	1,668,805	1,267,500	413,500
3 – Re-election of Mr Matthew May as a Director	29,746,317	1,653,805	1,262,500	407,500
4 – Approval of 10% Placement Facility	30,264,292	1,648,330	750,000	407,500
5 – Ratification of prior issue of Listed Options	29,768,817	1,623,805	1,270,000	407,500
6 – Ratification of Tranche 1 Placement	30,270,292	1,622,330	770,000	407,500
7 – Approval of Tranche 2 Placement	27,847,658	1,652,330	750,000	407,500
8 – Approval to issue securities to Mr David Archer	24,871,317	1,926,305	1,327,366	407,500
9 – Approval to issue securities to Dr Susan Vearncombe	25,446,049	2,216,305	462,634	407,500
10 – Approve Change of Name to Caravel Minerals Limited	30,293,622	2,094,000	275,000	407,500

No other resolutions were put to the meeting.

BOARD CHANGES

The Company also advises that Mr Michael Elias retired and Mr Gavin Wendt resigned as directors effective today, Monday 19th November 2012. The Company wishes to acknowledge and express its appreciation for the time and effort both Mr Wendt and Mr Elias have contributed to Silver Swan.

Mr Elias' and Mr Wendt's respective Appendix 3Z's are attached to this announcement.

A handwritten signature in black ink, appearing to read "S. Robertson".

Simon Robertson
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Silver Swan Group Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Michael Elias
Date of last notice	16/08/12
Date that director ceased to be director	19/11/12

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest</p>	<p>Michael Elias and Carol Ann Elias <Elias Superannuation Fund> Entrust Private Wealth Management 150,000 Ordinary Shares 25,000 \$0.07 Listed Options Expiry 15/06/2015 500,000 \$0.20 Unlisted Incentive Options exercisable by 31 March 2013 500,000 \$0.30 Unlisted Incentive Options exercisable by 31 March 2013 125,000 Options Exercise Price \$0.60 Expiry 15/12/2012 125,000 Options Exercise Price \$0.75 Expiry 15/12/2012 Carol Ann Elias <Elias Family Trust> 450,000 Options Exercise Price \$0.42 Expiry 15/12/2013</p>
--	--

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Silver Swan Group Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Gavin Wendt
Date of last notice	25/11/11
Date that director ceased to be director	19/11/12

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest</p>	<p>Wendt Investments Pty Ltd ATF Wendt Family Trust 500,000 \$0.20 Unlisted Options 500,000 \$0.30 Unlisted Options</p>
--	--

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.