

ASX: SWN 16 November 2012

Managing Director's Resignation

Silver Swan Group Limited (ASX:SWN) advises that Dr. Susan Vearncombe has resigned as Managing Director.

David Archer, Executive Chairman of Silver Swan said today 'Susan has served the Company now for over four years and was instrumental in establishing the Company as a respected and technically excellent exploration group. She leaves a solid legacy with a highly competent team of exploration professionals. She has guided the Company into expanding its range of activities into the highly prospective Iberian Peninsula where we are exploring the promising La Codosera Project for gold".

The Executive Chairman will now lead the Company and continue to implement Dr. Vearncombe's expansion into new and promising overseas exploration terrains.

For further information please contact: Mr David Archer Chairman

Tel: +44 774 7777911

Email: admin@silverswangroup.com.au Website: www.silverswangroup.com.au

ABOUT SILVER SWAN

Silver Swan Group Limited is a polymetallic explorer with tenements in Spain and the Murchison Province of the Western Australia. The Company's current focus is on lode-gold, and volcanogenic massive sulphide (Cu-Zn-Ag-Au) mineralisation.

info@silverswangroup.com.au

▲ London Office