

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Southern Cross Electrical Engineering (SXE)

ACN/ ARSN: 92 009 307 046

1. Details of substantial holder

Name Treasury Group Limited (TRG)

ACN/ ARSN: 39 006 708 792

There was a change in the interests of the substantial holder on 19 April 2012.

The previous notice was given to the company on 23 September 2011.

The previous notice was dated 16 September 2011.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that Treasury Group Limited had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company and the ASX, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	8386585	5.22%	10210344	6.32%

3. Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class of securities affected	Number of securities affected	Current Person's votes affected
Various – see annexure 1						

4. Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
TRG	HSBC Custody Nominees	HSBC Custody Nominees	TRG and its subsidiaries holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)	919904	919904
TRG	JP Morgan Chase Bank N.A	JP Morgan Chase Bank N.A	As above	3615852	3615852
TRG	Citicorp Nominees	Citicorp Nominees	As above	2784032	2784032
TRG	RBC Dexia Investor Services	RBC Dexia Investor Services	As above	2890556	2890556

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Treasury Group Limited in relation to voting interests in the company are as follows: N/A

6. Addresses

The addresses of persons named in this form are as follows:

Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
JP Morgan Chase Bank N.A	270 Park Avenue New York NY 10017-2014
RBC Dexia Investor Services	Level 17, 2 Park Street Sydney NSW 2000
Citicorp Nominees	2 Park Street, Sydney NSW 2000
HSBC Custody Nominees	Level 24, 2 Market Street, Sydney NSW 2000

Name: Joseph Ferragina

Capacity: Chief Financial Officer

Signature:



Date: 26 / 4 / 12

Date of change	Nature of changes	Consideration	Volume
25-Oct-11	buy	29,213.27	38,020
07-Nov-11	buy	336,411.78	452,619
21-Mar-12	buy	89,189.52	73,999
22-Mar-12	buy	36,108.35	29,927
23-Mar-12	buy	22,157.20	18,395
28-Mar-12	buy	89,919.67	69,942
29-Mar-12	buy	69,360.24	54,511
30-Mar-12	buy	71,858.98	56,334
02-Apr-12	buy	398,132.07	305,200
03-Apr-12	buy	72,906.02	55,836
04-Apr-12	buy	111,088.05	85,078
05-Apr-12	buy	409.43	316
11-Apr-12	buy	19,572.75	14,990
12-Apr-12	buy	89,188.49	68,332
17-Apr-12	buy	19,405.85	14,637
18-Apr-12	buy	601,191.99	452,139
19-Apr-12	buy	44,401.60	33,484