

Appraisal success continues with the Snatcher-6 oil well on the South Australian Cooper Basin western flank

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Senex Energy Limited (Senex), as operator of the PEL 111 joint venture in the South Australian Cooper Basin, has cased and suspended the Snatcher-6 oil appraisal well after successfully intersecting over ten metres of gross oil column.

The Snatcher-6 appraisal well was drilled as a deviated well to intersect the mid-Birkhead Formation reservoir 166 metres to the north-east of its surface location. The well was spudded on 30 July 2012 and reached a total measured depth of 1,885 metres on 8 August 2012.

Wire line logs confirmed the presence of a 10.5 metre (vertical thickness) gross oil column in the Birkhead Formation over the interval 1,774.8 to 1,785.8 metres (vertical depth) with interpreted net oil pay of 5.2 metres (vertical thickness).

Snatcher-6 is the first well of a continuing appraisal program of the Snatcher oil field as part of the exploration and appraisal campaign for the 2012/13 financial year on the western flank of the Cooper Basin.

Ensign Rig 48 is now moving to the Tomcat-1 exploration well location in PEL 111.

Senex holds a 60% interest in PEL 111 and is the Operator of the joint venture. The remaining 40% interest is held by Beach Energy Limited.

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Figure 1: Location of Snatcher-6

