



**STYLE LIMITED**

ABN 87 009 248 720

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Melbourne 3000

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Monday, 30<sup>th</sup> April 2012

**The Company Announcements Office,  
Australian Securities Exchange Limited,  
Level 4, Rialto North Tower  
525 Collins Street,  
MELBOURNE, VIC 3000**

## **Style enters Voluntary Administration**

The Directors of the Company have resolved to place the Company into voluntary administration. Mr. Gess Rambaldi and Mr. Andrew Yeo of Pitcher Partners will be appointed as administrators of the Company.

As announced in the director's report in the Half Year Report, the Company had formalized a working capital facility in the form of a loan for an amount of \$1.3 million. As announced to the market on the 20<sup>th</sup> April 2012, it turned out that the signed significant contribution from an overseas lender has been fraudulent, and the Company has referred this matter to the Australian Federal Police. The Company has not been successful in raising new capital at this stage.

The Company will continue operations and serve its customers during the Voluntary Administration under the supervision of the independent administrator.

Mr. Gess Rambaldi and Mr. Andrew Yeo will be appointed as the Voluntary Administrators. It is anticipated that the administrators will make a public announcement on the administration process in due course.

All enquiries should be referred to **Ms. Claire Preston** from Pitcher Partners on (03 8610 5000) or via email at ([claire.preston@pitcher.com.au](mailto:claire.preston@pitcher.com.au)).

On behalf of the Board,

Paul Smith  
Company Secretary