

KV Management (Nominees) Pty Limited
ACN 153 961 418
Level 22, 1 York Street, Sydney New South Wales 2000

28 March 2012

Tag Pacific Limited
Level 30, Piccadilly Tower
133 Castlereagh Street
Sydney NSW 2000
Australia

By Facsimile: +61 2 8275 6060
Attention: Company Secretary

Australian Securities Exchange
Company Announcements Office
Exchange Centre,
20 Bridge Street,
Sydney NSW 2000

By Facsimile: 1300 135 638

Dear Sir / Madam

**Shareholding of AIB Investments Pty. Limited (ACN 084 322 421) (Deregistered) in Tag Pacific Limited -
Notice of Initial Substantial Holder**

Please find **attached** a copy of the signed Corporations Act Form 603 ("*Notice of Initial Substantial Holder*") and covering facsimile that was submitted to the Australian Securities Exchange Company Announcements Office yesterday 27 March 2012 (**Notice**).

We note that the Notice discloses that KV Management (Nominees) Pty Limited (ACN 153 961 418) (**KVMN**) now holds a relevant interest in 6,630,141 ordinary shares in Tag Pacific Limited (**Relevant Tag Shares**).

The current registered holder of these shares is AIB Investments Pty. Limited (ACN 084 322 421) (deregistered) (**AIB**).

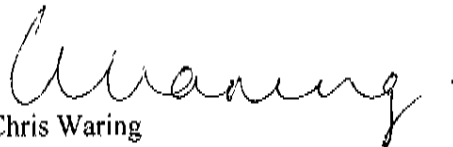
KVMN is in receipt of a Supreme Court order given by Ward J dated 22 March 2012 whereby KVMN is entitled to be transferred the Relevant Tag Shares by AIB.

Once the Relevant Tag Shares have been transferred from AIB to KVMN, a further substantial shareholder notice will be lodged to record the fact that:

- (a) KVMN will then be the registered holders of the Relevant Tag Shares;
- (b) AIB will both cease to be the registered holder of the Relevant Tag Shares and cease to hold any relevant interest in Tag Pacific Limited.

Please let us know if you require any further information or clarification in relation to this matter.

Yours faithfully



Chris Waring

Company Secretary

KV Management (Nominees) Pty Limited

ACN 153 961 418

COPY**Fax****KV Management**KV Management Pty Limited
ACN 137 188 137**To:** ASX Market Announcements**Fax No:** 1300 135 638**From:** David Veal**Date:** 27 March 2012**Pages:** 3 (including cover)**Re:** KV Management (Nominees) Pty Limited and Tag Pacific Limited, Form 603Level 22, 1 York Street
Sydney NSW 2000
P +61 2 8028 2340
F +61 2 9252 5941

Please see attached Form 603 – Notice of initial substantial holder lodged on behalf of KV Management (Nominees) Pty Limited.



David Veal

Form 603
Corporations Act 2001
Section 671B

COPY**Notice of initial substantial holder**

To Company Name/Scheme Tag Pacific Limited

ACN/ARSN 009 485 625

1. Details of substantial holder (1)

Name KV Management (Nominees) Pty Limited

ACN/ARSN (if applicable) 153 961 418

The holder became a substantial holder on 23/03/2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 6,630,141 | 6,630,141 | 9.24% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--------------------------------------|---|--------------------------------|
| KV Management (Nominees) Pty Limited | Right to be transferred 6,630,141 Ordinary shares | Ordinary shares 6,630,141 |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--------------------------------------|---|--|--------------------------------|
| KV Management (Nominees) Pty Limited | AIB Investments Pty. Limited (ACN 084 322 421) (deregistered) | KV Management (Nominees) Pty Limited | Ordinary shares 6,630,141 |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--------------------------------------|---------------------|-------------------|------------------------------------|--------------------------------|
| | | Cash | Non-cash | |
| KV Management (Nominees) Pty Limited | 23/03/2012 | Nil | Pursuant to court order on 23/3/12 | Ordinary Shares 6,630,141 |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

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| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Nil | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| KV Management (Nominees) Pty Limited | Level 22, 1 York Street, Sydney NSW 2000 |
| | |

Signature

print name

DAVID VEAL

capacity

DIRECTOR

sign here



date

27 / 3 / 12

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.