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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

7 March 2012

TASMAN RESOURCES LTD REPORT BY ARROWHEAD

Tasman Resources Ltd (TAS) is pleased to announce that Arrowhead Business and Investment Decisions, (based in New York), as commissioned by the Company, has prepared a research report on the Company's exploration prospects, including the Vulcan project in South Australia, which is the subject of a conditional joint venture agreement with Rio Tinto Exploration Pty Ltd.

A copy of this research report can be found on the Company's website at www.tasmanresources.com.au under the 'Announcements' section.

A handwritten signature in black ink, appearing to read 'Greg Solomon', is placed on a light yellow rectangular background.

Greg Solomon
Executive Chairman