

ASX Announcement

DATE: 24.09.2012

CHANGE OF CHIEF EXECUTIVE OFFICER

Trinity Group (ASX: TCQ) advises Mr Craig Bellamy has resigned as Chief Executive Officer (CEO) effective 24 September 2012.

Craig Bellamy joined Trinity in January 2009, as Chief Financial Officer and was subsequently appointed CEO in July 2009 at which time his role focused on operations, legacy issues and Trinity's banking relationships.

Trinity Chairman, Brett Heading, said "As a senior member of the management team, Craig has provided considerable support to the Trinity Board (during what has been a challenging period) playing a key role in restoring stability and value to the Trinity Group. We note Craig's contributions particularly during the sale of the Trinity Funds Management business, liaising with the Group's financiers, the settlement of legacy issues and co-ordinating the recent strategic review and off-market buyback."

"On behalf of the Trinity Board, I take this opportunity to sincerely thank Craig for his efforts and support during his time with the Group."

Commenting on his decision, Mr Bellamy said "We have met significant challenges over the past three years ultimately with a focus of delivering positive outcomes for all Trinity stakeholders. Having worked through, in conjunction with the Board, almost all of the major issues which confronted the Group, I felt it was an appropriate time to resign from my role as CEO and pursue new career opportunities and challenges."

Following upon Craig's resignation as CEO, the Trinity Group announces that Deputy Chairman, Mr Chris Morton, will take over as CEO in a full-time executive capacity.

Mr Morton, initially joined Trinity in August 2009 as Managing Director and subsequently became its Deputy Chairman and a part-time (2½ day per week) executive of the Group.

Mr Morton has extensive experience in the operation of a property funds management business. He was the founder and managing director of Property Funds Australia Limited (PFA), the responsible entity of a \$700M listed property fund and is a past president of the Property Council of Australia (Queensland Division).

"Chris' considerable experience and knowledge of Trinity's operations, provides him with the ability to seamlessly transition the management of Trinity into the next phase. Once again, I thank Chris for his flexibility in accommodating the needs of the Group as they exist from time to time," Mr Heading said.

As Deputy Chairman and part-time executive of the Trinity Group, Chris Morton received a salary of \$175,000 (plus super) for the past financial year. He will now be remunerated at a salary of \$250,000 (plus super) per annum for the full-time CEO role.

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