

ASX Announcement

DATE: 31.08.2012

TRINITY RELEASES FULL YEAR RESULTS TO 30 JUNE 2012

RESULTS

Trinity Limited (ASX: TCQ) announces the following results for the Trinity Group (the Group) for the year ended 30 June 2012:

| | 30 June 2012 Audited Result | 30 June 2011 Audited Result |
|---|--|--|
| Consolidated Net Profit | \$18.7 million | \$14.9 million |
| Total comprehensive income (after allowing for movements in reserves) | \$18.6 million | \$12.7 million |
| Net Tangible Assets (NTA) per security | 38.4 cents | 28.6 cents |

RESULTS IN LINE WITH PREVIOUS GUIDANCE

The results are in line with the Group's announcement of 21 August 2012.

RESULTS COMMENTARY

The 2012 results shown above reflect the Group's continued focus on improving asset performance and rationalising non-core assets.

Trinity's Chief Executive Officer, Craig Bellamy, noted that a key driver of the Group's 2012 profit result and increase in NTA per security was the gain resulting from the release from the mezzanine debt facility provided to Trinity Limited's subsidiary, San Remo Project Pty Ltd. This transaction was immediately accretive to the Group's profit and NTA by \$18.4 million or 9.3 cents per security.

Other key transactions during the period included the sale of the Group's industrial asset in Richlands, Brisbane and the completion of the sale of the Group's remaining interest in the former Trinity Funds Management business and its associated managed funds.

"Securing the release from the mezzanine loan provided to the San Remo project and selling down the Group's remaining investments in managed funds and the fund management business have further strengthened the Group's balance sheet and delivered an improved NTA per security to securityholders", Mr Bellamy said.

The sale of these assets also provided significant cash to the Group to enable debt levels to be reduced and capital management initiatives to be implemented to return surplus funds to members.

STRATEGY UPDATE

The Trinity Board remains committed to the previously announced strategy and capital management initiatives and will provide a further update on the proposed \$15.0 million off-market buyback next week.

ENDS

For further information, contact:

Craig Bellamy
Chief Executive Officer

T +61 7 3370 4800

Level 1, 88 Creek Street, GPO Box 5083 Brisbane QLD 4001 Australia
P: (07) 3370 4800 F: (07) 3041 6125 ABN 11 110 831 288 AFSL No. 33 86 88

More information on Trinity can be found on our website www.trinity.com.au
