

Update regarding Pase PSC

20 February 2012. Triangle Energy (Global) Limited (Triangle Energy) (ASX: TEG) provides an update regarding the status of the Pase Production Sharing Contract (PSC).

The Pase PSC covers an area of 922km² in Aceh and was first granted in 1981 and has been operated by Triangle Energy through its wholly owned subsidiary Triangle Pase Inc (TPI) since June 2009. Triangle Energy lodged an application to renew the PSC in February 2010.

On Friday 17 February 2012 the Indonesian Upstream Oil & Gas Regulator BPMIGAS advised TPI to continue to operate the Pase Block for a further 6 months while a decision is made on the PSC.

TPI is working closely with the Government to finalise a working agreement.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. Its wholly-owned subsidiary, TPI, is based in Jakarta and is the 100% holder and operator of the Pase PSC which covers an area of 922km² in Aceh Province, North Sumatra, Indonesia and has three producing wells. Triangle Energy is continuing to review further acquisition opportunities in the area.

For Further information, please contact:

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