

ABN 52 077 110 304

15 August 2012

## **Tiger Announces High Grade Results at Kileba**

**Perth, Western Australia:** Tiger Resources Limited (ASX/TSX:TGS, "Tiger") is pleased to announce more high-grade results from a diamond drilling (DD) programme at Kileba, a deposit within the boundaries of the Company's Kipoi Copper Project mining licence area (PE 533) in the Democratic Republic of Congo (DRC).

The results will be used to upgrade upgrade Kileba's existing JORC-standard Inferred mineral resource of 9.5mt at 1.40% Cu containing 133,000 tonnes of copper, in support of the definitive feasibility study (DFS) being conducted for a Stage 2 solvent extraction-electro winning (SXEW) facility at Kipoi.

### **Highlights**

- Significant intersections from the final 40 holes of the 64-hole Priority 1 programme at Kileba include:
  - KLBDD068: 63.4m @ 2.71% Cu (43.8m to 107.2m)
  - KLBDD074: 56.5m @ 3.17% Cu (36.0m to 92.5m)
  - KLBDD085: 50.0m @ 2.38% Cu (22.0m to 72.0m)
  - KLBDD086: 63.5m @ 3.03% Cu (44.5m to 108.0m) including 18.3m @ 5.48%Cu (73.0m to 91.3m)
  - KLBDD092: 107.1m @ 1.61% Cu (from surface) including 52.2m @ 2.40% Cu (0.0m to 52.2m)
  - KLBDD093: 69.0m @ 2.74% Cu (22.0m to 91.0m) including 24.2m @ 5.0% Cu (22.0m to 46.2m)
  - KLBDD094: 49.0m @ 2.65% Cu (from surface) including 38.0m @ 3.26% Cu (0.0m to 38m)
  - KLBDD097: 36.0m @ 1.95% Cu (from surface) Including 5.0m @ 5.63% Cu (20.5m to 25.5m)
  - Assay results confirm the continuity of copper oxide mineralisation at Kileba.
  - Mineralisation remains open at depth and along strike to the northwest and southeast.
  - The Priority 2 DD programme at Kileba of 2,824.5m for 29 holes was completed in July. Assay results are pending.

## Kileba (PE533)

The drilling programme at Kileba, totalling 93 holes, was designed to convert existing JORC-standard Inferred mineral resources to the Measured and Indicated categories.

Results received for Priority 1 DD holes (KLBDD0062 to KLBDD100) confirm that copper mineralisation is consistent with the proposed resource model.

The drilling campaign confirms the Company's understanding of the structural controls of the Kileba deposit, which appears to be a tight anticline with mineralisation dipping in the axis of the anticline. Kileba South represents the top of the anticline with a shallow plunge to the South and North and copper oxide enrichment reducing as the ground tightens away from the top.



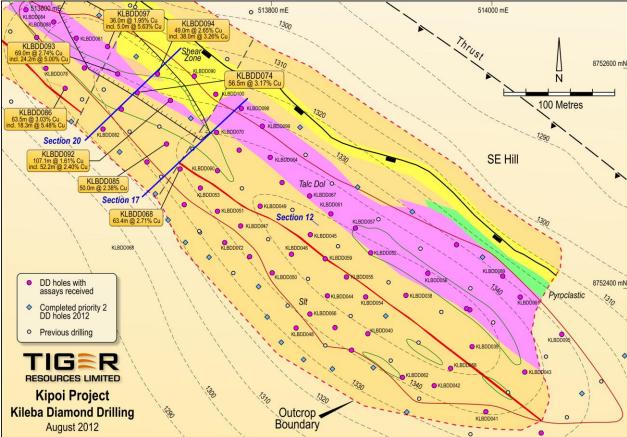


Figure 2: Kileba cross section 17 KLBDD035 KLBDD068 KLBDD029 KLBDD070 KLBDD127 KLBDD098 KLBDD070 77.5m @ 0.90% Cu incl. 20.5m @ 2.45% Cu (13.5m - 91m) KLBDD068 63.4m @ 2.71% Cu incl. 28.3m @ 4.45% Cu (43.8m - 107.2m) 55m 1250 mRL 1250 mRL Dolomite 150.5m Inferred Siltstone & Shale VLC KLBDD068 31m @ 1.50% Cu incl. 10m @ 3.46% Cu (118m - 149m) 1200 mRL 1200 mRL

TIGER RESOURCES LIMITED

Kileba Cross Section 17 August 2012 171m

Inferred Siltstone & Shale

1150 mRL

▶ 190m

Siltstone & Shale Interbed

251m

Figure 3: Kileba cross section 20

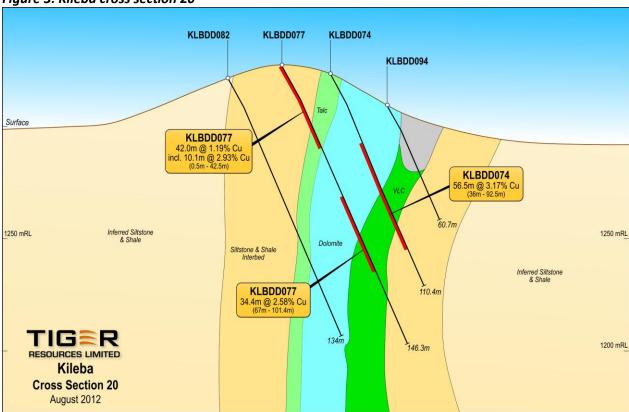


Table 1: Kileba DD holes completed during June–July 2012 resource upgrade programme with assay results

0-11 15	Easting	Northing	Azimuth	Incl	ЕОН	From	То	Interval	0/.0
Collar_ID	(m)	(m)	(°)	(°)	(m)	(m)	(m)	(m)	% Cu
	_								
KLBDD062	513919	8752318	45	-60	120.4	0.00	7.50	7.50	1.08
						7.50	21.00	13.50	0.63
						29.50 60.00	45.50 68.50	16.00 8.50	0.47 0.73
KLBDD063	513873	8752343	45	-60	167.7	17.50	32.00	14.50	0.80
						40.00	51.50	11.50	0.66
						63.00	70.00	7.00	0.97
KLBDD064	513799	8752517	45	-60	101.4	0.00	5.50	5.50	0.68
KIRDDOCE	F12771	0752524	45	60	1115	0.50	10.50	10.00	0.50
KLBDD065	513771	8752524	45	-60	114.5	0.50 44.00	10.50 64.50	10.00 20.50	0.56 0.55
						91.00	96.00	5.00	2.57
					including	92.00	94.00	2.00	5.69
KLBDD066	513834	8752375	45	-60	242.6	2.00	40.70	38.70	0.66
						43.50	52.00	8.50	0.48
						61.00	69.50	8.50	0.78
						114.70	120.10	5.40	1.04
						126.60	139.00	12.40	0.57
						219.00	224.00	5.00	0.58
						228.00 238.00	233.00 242.60	5.00 4.60	2.55 1.02
KLBDD067	513834	8752482	45	-60	112.5	0.50	22.00	21.50	1.36
KLDDD007	313034	0732402	73	00	112.5	31.00	33.50	2.50	4.03
						35.50	41.50	6.00	0.75
						44.00	49.50	5.50	1.14
KLBDD068	513718	8752506	45	-60	190	0.00	4.20	4.20	0.53
						7.40	31.10	23.70	0.73
					including	22.30	27.00	4.70	1.30
						36.20	38.40	2.20	0.90
					including	43.80	107.20	63.40	2.70
					including including	46.70 67.45	50.80 74.50	4.10 7.05	4.96 3.56
					including	79.30	94.00	14.70	5.99
					including	100.00	106.00	6.00	4.07
					· ·	118.00	150.00	32.00	1.46
KLBDD069	513810	8752493	45	-60	104.6	2.50	7.00	4.50	0.41
						8.50	49.00	40.50	2.20
					including	32.00	37.00	5.00	5.36
KLBDD070	513751	0752520	45	-60	including 120.5	41.50 31.50	46.50 65.00	5.00 33.50	5.79
KLBDD070	313/31	8752539	45	-00	including	38.00	51.00	13.00	1.68 3.21
KLBDD071	513980	8752377	45	-60	61.7	21.55	25.00	3.45	0.47
					-	28.65	33.70	5.05	1.39
						36.20	41.50	5.30	0.93
						43.80	45.30	1.50	8.66
						45.30	61.70	16.40	0.54
KLBDD071A	513978	8752379	45	-60	144.8	10.10	13.40	3.30	0.53
					including	17.30	103.40	86.10	1.12
					including including	31.40 89.20	36.20 91.30	4.80 2.10	4.92 2.42
					including	108.10	111.10	3.00	0.41
						115.50	144.80	29.30	0.90
					including	124.45	127.00	2.55	2.12
					including	133.00	137.00	4.00	2.04
KLBDD072	513757	8752440	45	-60	141.8	3.00	27.50	24.50	0.59
					including	19.50	21.50	2.00	1.21
						37.50	47.50	10.00	0.44
						83.60 117.00	88.00 132.00	4.40 15.00	0.50 0.62
						117.00	132.00	13.00	0.02

Collar ID	Easting	Northing	Azimuth	Incl	EOH	From	То	Interval	% Cu
	(m)	(m)	(°)	(°)	(m)	(m)	(m)	(m)	,,
KLBDD073	513721	8752474	45	-60	130.8	26.50	31.50	5.00	0.44
						41.00	43.00	2.00	0.57
						67.00	70.50	3.50	0.82
						86.50	99.50	13.00	1.75
					including	89.50	91.50	2.00	2.58
KLBDD074	513680	8752575	45	-60	110.4	4.50	18.30	13.80	1.78
					including	11.50	13.00	1.50	5.37
						36.00	92.50	56.50	3.17
					including	68.00	69.50	1.50	8.53
					including	72.50	75.00	2.50	10.20
					including	79.00	80.50	1.50	11.52
	= 40=00	.===			including	84.50	88.50	4.00	6.56
KLBDD075	513780	8752427	45	-60	147.9	0.00	34.00	34.00	0.50
						43.00	52.00	9.00	0.48
						84.50	90.00	5.50	0.51
KI DDD076	F42600	0752542	45	60	422.4	112.00	131.00	19.00	0.84
KLBDD076	513688	8752512	45	-60	132.1	12.80	21.00	8.20	0.64
						33.10	47.45	14.35	0.85
					م منام برام من	58.90	101.80	42.90	1.64
KLBDD077	513664	8752559	45	-60	including 146.3	89.70 1.00	98.80 12.85	9.10 11.85	2.56 0.51
KLBDD0//	513004	8/32339	45	-00	140.3	17.50	42.10	24.60	1.63
					including	30.50	35.50	5.00	2.09
					including	38.50	42.10	3.60	5.40
					including	67.00	101.40	34.40	2.58
					including	90.90	100.70	9.80	5.17
					meraamb	114.00	119.00	5.00	2.44
KLBDD078	513596	8752597	45	-60	101.5	1.00	23.50	22.50	0.58
	0 = 0 0 0 0					33.50	75.00	41.50	1.47
						77.50	94.00	16.50	0.63
KLBDD079	513632	8752597	45	-60	111.4	0.00	17.00	17.00	1.35
					including	9.00	16.50	7.50	2.30
						21.50	24.00	2.50	3.21
						29.00	99.50	70.50	1.43
					including	31.00	35.00	4.00	2.64
					including	48.50	50.00	1.50	9.06
KLBDD080	513857	8752363	45	-60	144.9	0.00	5.00	5.00	0.53
						8.00	44.50	36.50	0.63
						52.50	61.50	9.00	0.64
						113.00	127.00	14.00	0.53
KLBDD081	513623	8752624	45	-60	115.4	0.00	3.00	3.00	0.43
					المائد ال	8.50	68.50 25.25	60.00	1.20
					including	16.50	25.25	8.75	2.39
KI BUDOO3	E12647	8752542	ΛE	60	including 134	33.50	36.00 26.50	2.50	4.91
KLBDD082	513647	8/32542	45	-60	154	21.50		5.00	0.64 0.92
						29.50 46.50	35.50 49.50	6.00 3.00	0.92
KLBDD083	513588	8752625	45	-60	128.4	6.50	12.00	5.50	0.39
KLDDD003	313300	0/32023	43	-00	120.4	17.00	56.00	39.00	3.20
					including	19.50	37.50	18.00	5.19
					meraamg	60.00	92.00	32.00	0.73
					including	72.00	78.50	6.50	1.20
KLBDD084	513578	8752650	45	-60	92.4	8.60	69.00	60.40	1.41
		2.2200			including	13.50	28.50	15.00	3.29
KLBDD085	513705	8752529	45	-60	174.8	0.00	17.00	17.00	0.56
						22.00	72.00	50.00	2.38
					including	22.00	39.00	17.00	1.15
					including	39.00	63.00	24.00	2.72
					including	63.00	72.00	9.00	3.99
					5				

Collar_ID	Easting (m)	Northing (m)	Azimuth ( <sup>0</sup> )	Incl (°)	EOH (m)	From (m)	To (m)	Interval (m)	% Cu
KLBDD086	513614	8752579	45	-60	162.6	0.00	24.00	24.00	0.66
KLDDD000	313014	0/323/9	45	-00	102.0				
			45	-60		36.50 44.50	40.50 108.00	4.00 63.50	0.65 3.03
			45	-60	including				
					including	44.50	65.50	21.00	0.96
					including	65.50	73.00	7.50	3.11
					including	73.00	91.30	18.30	5.48
					including	91.30	101.00	9.70	2.13
KI DD D007	E42067	0752420	45	60	including	101.00	108.00	7.00	3.51
KLBDD087	513967	8752438	45	-60	70.4	52.50	59.65	7.15	0.84
1/1 000000	E42602	0752620	45	60	75.0	47.00	54.40	24.40	0.50
KLBDD088	513603	8752639	45	-60	75.3	17.30	51.40	34.10	0.52
W DD D000	544040	0750440	45	60	4	55.30	61.40	6.10	1.25
KLBDD089	514010	8752410	45	-60	57.4	0.00	9.50	9.50	1.45
		.==.	.=			13.10	37.90	24.80	0.20
KLBDD090	513730	8752590	45	-60	54.8	0.00	20.50	20.50	3.22
1/1 000001	544036	0752204	45	60	40.0	0.00	20.00	20.00	0.00
KLBDD091	514026	8752391	45	-60	48.3	0.00	20.00	20.00	0.82
1/1 000000	E42700	0750560	45	60	including	16.00	18.00	2.00	2.10
KLBDD092	513709	8752568	45	-60	110.5	0.00	107.10	107.10	1.61
	= 10000	.==.	.=		including	0.00	52.20	52.20	2.40
KLBDD093	513662	8752592	45	-60	96.0	0.00	18.50	4.50	3.66
						22.00	91.00	69.00	2.74
					including	22.00	46.20	24.20	5.00
KLBDD094	513697	8752592	45	-60	60.7	0.00	49.00	49.00	2.65
					including	0.00	38.00	38.00	3.26
						57.05	60.70	3.20	0.34
KLBDD095	514063	8752357	45	-60	59.2	23.75	36.00	12.25	0.55
		0==0000	.=		4=0.0	45.50	59.20	13.70	0.49
KLBDD096	514045	8752268	45	-60	176.2	1.80	8.60	6.80	0.43
						13.60	23.60	10.00	0.30
						80.30	99.60	19.30	0.63
KLBDD097	513652	8752617	45	-60	50.2	0.00	36.00	36.00	1.95
					including	20.50	25.50	5.00	5.63
KLBDD098	513773	8752561	45	-60	55.0	0.50	5.50	5.00	0.28
KLBDD099	513792	8752545	45	-60	60.1	44.00	46.00	2.00	0.56
							20.50	20.50	
KLBDD100	513750	8752574	45	-60	73.1	0.00	29.50	29.50	0.54
						50.00	72.00	22.00	0.47

# Notes:

Cut-off grade of 0.3% Cu used, with a maximum internal dilution of 2m; intercepts less than 3m not included unless > 1% Cu; assays have been rounded up to two decimal places; intervals with no return have been given a grade of 0%; assaying performed by ALS Chemex RSA.

Drill holes from KLBDD101 to KLBDD129 are still pending.

## **Background**

The results will be used in support of the DFS being conducted for a Stage 2 SXEW facility at Kipoi.

The Kipoi Project covers an area of 55 square km and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-compliant resources at three of the deposits: Kipoi Central, Kipoi North and Kileba. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger, lower grade global resource.

The Company has adopted a staged development approach at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central is being exploited during the Stage 1 development. During the three-year operation of Stage 1 900,000tpa of 7% Cu is planned to be processed through the HMS plant with a recovery rate of 61%, to produce the equivalent of approximately 35,000tpa of copper.

For further information in respect of the Company's activities please contact:

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Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Brad Marwood, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director and full-time employee of the Company.

Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.