

4 July 2012

HIGH GRADE DIAMOND DRILLING RESULTS AT KILEBA

Perth, Western Australia: Tiger Resources Limited (ASX/TSX:TGS, "Tiger") is pleased to announce high-grade results from a diamond drilling (DD) programme at Kileba, a deposit within the boundaries of the Company's Kipoi Copper Project mining licence area (PE 533) in the Democratic Republic of Congo (DRC).

Tiger has received results for 24 DD holes of the 64-hole programme. Results for the remaining 40 DD holes are pending.

The results will be used to upgrade Kileba's existing JORC-standard Inferred mineral resource of 9.5mt at 1.40% Cu containing 133,000 tonnes of copper, in support of the feasibility study currently being undertaken for a Stage 2 solvent extraction- electro winning (SXEW) facility at Kipoi.

Highlights

- Copper mineralisation was intersected in all 24 DD holes assayed to date (KLBDD038 to KLBDD061)
- The Kileba Priority 1 DD program was completed in March 2012, with a total of 8,295m drilled in 64 DD holes. The most significant intersections include:
 - **KLBDD059: 149.2m @ 3.55% Cu (including 94.3m @ 5.68% Cu)**
 - **KLBDD045: 124.1m @ 3.44% Cu (including 97.3m @ 4.15% Cu)**
 - **KLBDD046: 63.7m @ 2.12% Cu**
 - **KLBDD055: 46.0m @ 3.56% Cu (including 25.0m @ 6.61% Cu)**
- Assay results confirm the continuity of copper oxide mineralisation across the middle of the Kileba deposit.
- Mineralisation remains open at depth and to the north and south of Kileba.
- A follow-up Priority 2 drilling program of 29 holes is underway, with the last hole currently being drilled.

Kileba (PE533 – Tiger 60%)

The 64 hole Priority 1 drilling program was designed to convert existing JORC-standard Inferred resources to the Measured and Indicated categories.

Assay results received for 24 of the DD holes (KLBDD0038 to KLBDD0061) have confirmed that copper mineralisation is consistent with the proposed resource model and that the resource is open to the north-west and south-east. Results are currently pending for the remaining 40 holes (KLBDD062 to KLBDD101).

The recent drilling has also increased the Company's understanding of the structural controls of the Kileba deposit, which is now considered as a tight anticline with mineralisation dipping in the axis of the anticline. Kileba South represents the crown of the anticline with a shallow plunge to the south and north and with copper oxide enrichment reducing as the ground tightens away from the crown.

To date, 28 DD holes for 2,664m of the 29 DD hole Priority 2 program at Kileba have been drilled, with drilling of the last holes currently underway. This program is targeting mineralisation that lies outside the boundaries of the current Kileba pit shell where the mineralisation is open along strike and at depth.

Figure 1: Priority 1 Drill Plan for Kileba

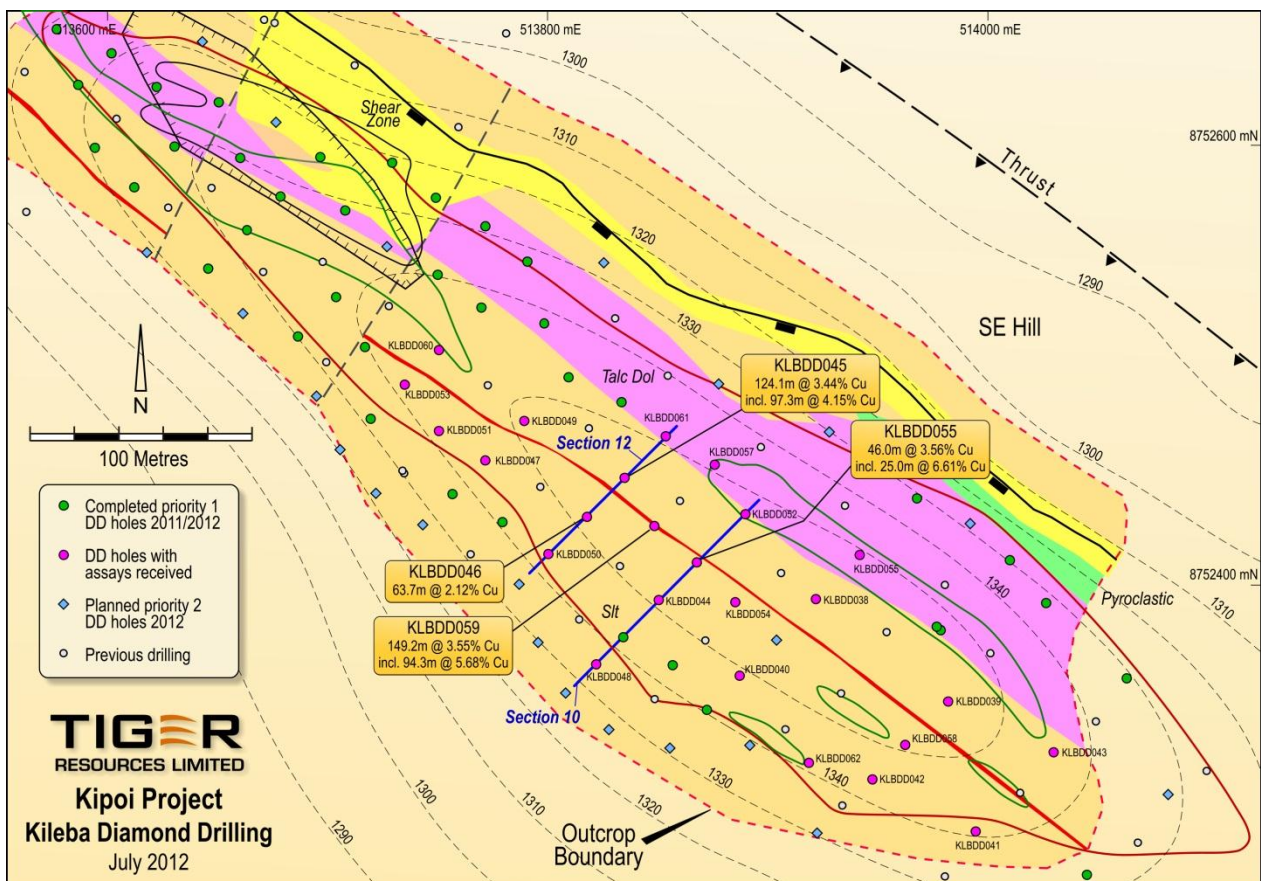


Figure 2: Kileba cross section 10

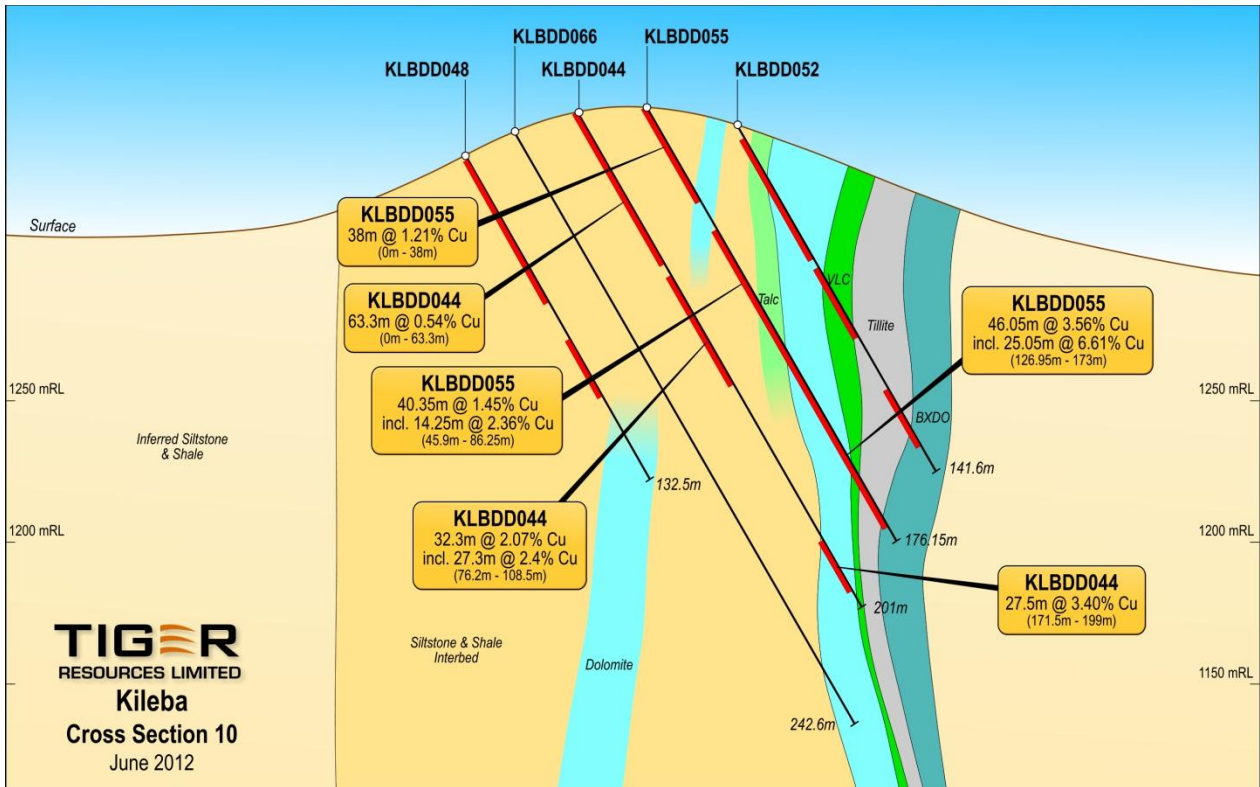


Figure 3: Kileba cross section 12

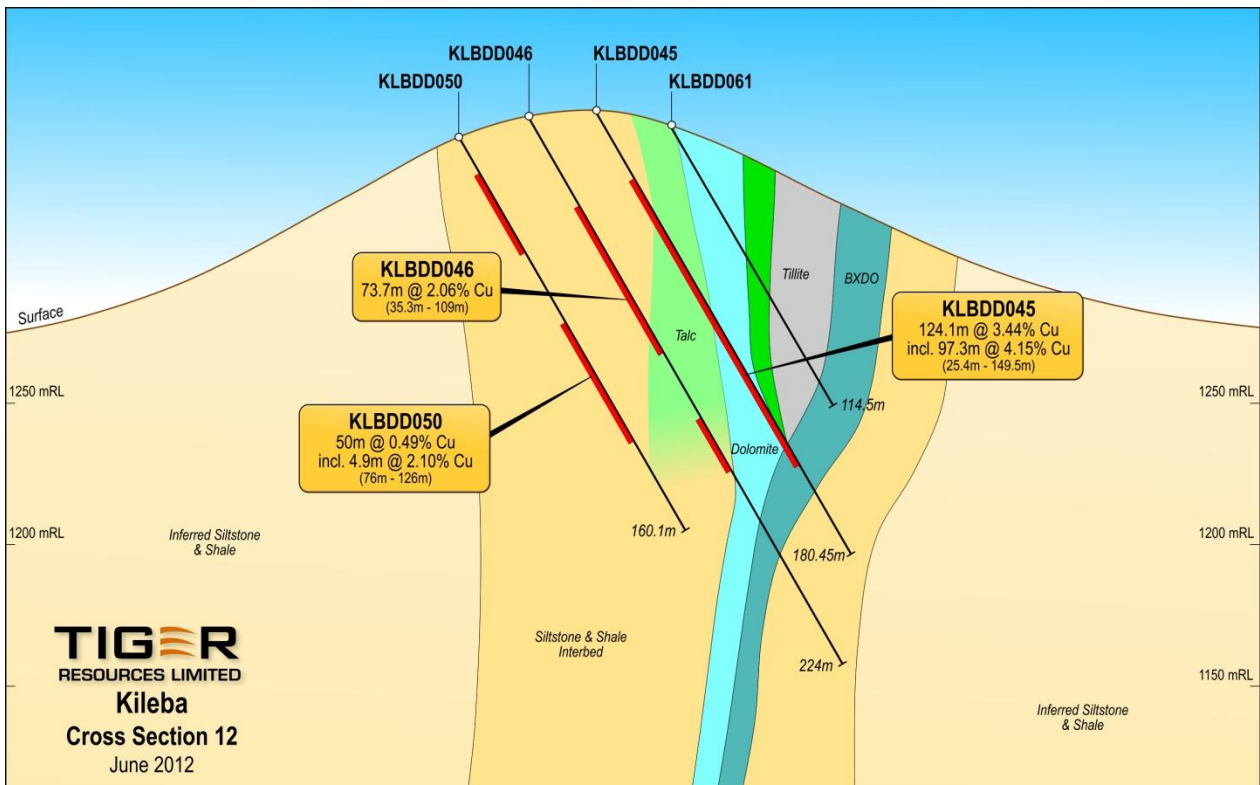


Table 1: Kileba Diamond Drill holes completed during 2011-2012 resource upgrade program with assay results

| Collar ID | Easting (m) | Northing (m) | Azimuth (°) | Incl (°) | EOH (m) | From (m) | To (m) | Interval (m) | % Cu | |
|-----------|-------------|--------------|-------------|----------|---------|------------------|--------|--------------|-------|------|
| KLBDD038 | 513921.9 | 8752392.4 | 45 | -60 | 140.10 | 20.80 | 57.40 | 36.60 | 1.24 | |
| | | | | | | 59.50 | 112.20 | 52.70 | 1.57 | |
| KLBDD039 | 513981.6 | 8752346.1 | 45 | -60 | 130.10 | 20.90 | 28.00 | 7.10 | 0.63 | |
| | | | | | | 34.80 | 113.00 | 78.20 | 0.92 | |
| KLBDD040 | 513887.7 | 8752357.9 | 45 | -60 | 130.20 | 0.00 | 41.50 | 41.50 | 1.27 | |
| | | | | | | 48.00 | 98.30 | 49.60 | 0.45 | |
| | | | | | | 98.36 | 121.65 | 23.35 | 1.02 | |
| KLBDD041 | 513994 | 8752288 | 45 | -60 | 203.00 | 0.00 | 23.70 | 23.70 | 0.85 | |
| | | | | | | 32.40 | 41.10 | 8.70 | 0.76 | |
| | | | | | | 52.40 | 56.00 | 3.60 | 0.76 | |
| KLBDD042 | 513947 | 8752311 | 45 | -60 | 130.00 | 0.00 | 39.00 | 39.00 | 0.55 | |
| | | | | | | 52.50 | 55.70 | 3.20 | 1.16 | |
| | | | | | | 99.10 | 129.00 | 29.90 | 0.35 | |
| KLBDD043 | 514030 | 8752323 | 45 | -60 | 120.50 | 43.80 | 49.00 | 5.20 | 0.03 | |
| | | | | | | 64.30 | 89.00 | 24.70 | 0.43 | |
| | | | | | | 89.00 | 120.50 | 31.50 | 0.96 | |
| KLBDD044 | 513850 | 8752392 | 45 | -60 | 201.00 | 0.00 | 63.30 | 63.30 | 0.54 | |
| | | | | | | 76.20 | 108.50 | 32.30 | 2.07 | |
| | | | | | | 81.20 | 108.50 | 27.30 | 2.40 | |
| | | | | | | 171.50 | 199.00 | 27.50 | 3.40 | |
| KLBDD045 | 513835 | 8752447 | 45 | -60 | 180.40 | 0.00 | 5.00 | 5.00 | 0.51 | |
| | | | | | | 25.40 | 149.50 | 124.10 | 3.44 | |
| | | | | | | <i>Including</i> | 42.20 | 139.50 | 97.30 | 4.15 |
| KLBDD046 | 513818 | 8752430 | 45 | -60 | 224.00 | 0.00 | 30.30 | 30.30 | 0.67 | |
| | | | | | | 35.30 | 109.00 | 73.70 | 2.10 | |
| | | | | | | 109.00 | 123.00 | 14.00 | 0.36 | |
| | | | | | | 126.10 | 173.00 | 46.90 | 2.47 | |
| | | | | | | 209.00 | 218.00 | 9.00 | 0.46 | |
| KLBDD047 | 513772 | 8752455 | 45 | -60 | 153.10 | 6.50 | 77.35 | 70.85 | 0.50 | |
| | | | | | | 77.35 | 122.60 | 45.25 | 2.95 | |
| KLBDD048 | 513822 | 8752362 | 45 | -60 | 132.50 | 2.00 | 19.00 | 17.00 | 0.39 | |
| | | | | | | 29.00 | 59.50 | 30.50 | 0.32 | |
| | | | | | | 73.80 | 78.50 | 4.70 | 0.68 | |
| KLBDD049 | 513790 | 8752473 | 45 | -60 | 172.35 | 0.00 | 13.50 | 13.50 | 1.17 | |
| | | | | | | 31.00 | 44.00 | 13.00 | 0.62 | |
| | | | | | | 44.00 | 86.50 | 42.50 | 2.63 | |
| KLBDD050 | 513801 | 8752413 | 45 | -60 | 160.10 | 0.00 | 47.10 | 47.10 | 0.41 | |
| | | | | | | 76.00 | 126.00 | 50.00 | 0.49 | |
| KLBDD051 | 513751 | 8752469 | 45 | -60 | 147.60 | 0.00 | 21.00 | 21.00 | 0.66 | |
| | | | | | | 30.00 | 78.60 | 48.60 | 0.52 | |
| KLBDD052 | 513890 | 8752431 | 45 | -60 | 141.60 | 78.60 | 111.70 | 33.10 | 2.46 | |
| | | | | | | 6.20 | 61.20 | 55.00 | 0.72 | |
| | | | | | | 63.00 | 81.20 | 18.20 | 0.86 | |
| KLBDD053 | 513737.7 | 8752491.7 | 45 | -60 | 200.30 | 124.70 | 134.90 | 10.20 | 0.40 | |
| | | | | | | 0.00 | 51.50 | 51.50 | 0.52 | |
| | | | | | | 51.50 | 110.90 | 59.40 | 3.70 | |
| KLBDD054 | 513885.8 | 8752392 | 45 | -60 | 181.90 | 117.20 | 156.50 | 39.30 | 1.91 | |
| | | | | | | 0.00 | 35.50 | 35.50 | 1.20 | |
| | | | | | | 46.50 | 81.50 | 35.00 | 0.91 | |
| | | | | | | <i>Including</i> | 74.00 | 81.50 | 7.50 | 2.19 |
| | | | | | | 85.30 | 112.90 | 27.60 | 2.20 | |
| KLBDD055 | 513867.9 | 8752409 | 45 | -60 | 176.15 | 114.70 | 128.00 | 13.30 | 7.10 | |
| | | | | | | 133.00 | 165.00 | 32.00 | 0.78 | |
| | | | | | | 0.00 | 38.00 | 38.00 | 1.21 | |
| | | | | | | 45.90 | 86.25 | 40.35 | 1.45 | |

| Collar ID | Easting (m) | Northing (m) | Azimuth (°) | Incl (°) | EOH (m) | From (m) | To (m) | Interval (m) | % Cu | |
|-------------------|-------------|--------------|-------------|----------|---------|------------------|--------|--------------|-------|-------|
| | | | | | | <i>Including</i> | 72.00 | 86.25 | 14.25 | 2.36 |
| | | | | | | | 89.25 | 110.45 | 21.20 | 2.60 |
| | | | | | | | 113.25 | 117.95 | 4.70 | 1.14 |
| | | | | | | | 120.95 | 124.35 | 3.40 | 12.40 |
| | | | | | | | 126.95 | 173.00 | 46.05 | 3.56 |
| | | | | | | <i>Including</i> | 126.95 | 152.00 | 25.05 | 6.61 |
| KLBDD056 | 513942 | 8752412 | 45 | -60 | 90.5 | 13.90 | 70.30 | 56.40 | 0.62 | |
| | | | | | | <i>Including</i> | 19.90 | 30.90 | 11.00 | 1.45 |
| KLBDD057 | 513876 | 8752453 | 45 | -60 | 140.4 | 36.10 | 45.70 | 9.60 | 0.72 | |
| KLBDD058 * | 513963 | 8752327 | 45 | -60 | 139.1 | 0.00 | 69.30 | 69.30 | 0.84 | |
| | | | | | | 75.30 | 139.10 | 63.80 | 1.51 | |
| KLBDD059 | 513848 | 8752426 | 45 | -60 | 203.15 | 0.00 | 149.20 | 149.20 | 3.55 | |
| | | | | | | <i>Including</i> | 54.90 | 149.20 | 94.30 | 5.68 |
| | | | | | | | 149.20 | 162.70 | 13.50 | 0.54 |
| KLBDD060 | 513751.5 | 8752505 | 45 | -60 | 180.00 | 11.80 | 93.60 | 81.80 | 1.85 | |
| | | | | | | 95.60 | 133.20 | 37.60 | 2.11 | |
| KLBDD061 | 513854.2 | 8752466.1 | 45 | -60 | 114.50 | 8.20 | 62.70 | 54.50 | 0.72 | |
| | | | | | | <i>Including</i> | 17.10 | 33.40 | 16.30 | 1.03 |

Notes:

Cut-off grade of 0.3% Cu used, with a maximum internal dilution of 2m; intercepts less than 3m not included unless > 1% Cu; assays have been rounded up to 2 decimal places; intervals with no return have been given a grade of 0%; assaying performed by ALS Chemex RSA.

* Hole ended in mineralisation

** Drill holes KLBDD062 up to KLBDD100 have been completed, with assay results pending.

Background

The Kipoi Project covers an area of 55 square km and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-compliant resources at three of the deposits: Kipoi Central, Kipoi North and Kileba. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger, lower grade global resource.

The Company has adopted a staged development approach at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central is being exploited during the Stage 1 development. During the three-year operation of Stage 1, 900,000tpa of 7% Cu is planned to be processed through the HMS plant with a recovery rate of 55%, to produce the equivalent of approximately 35,000tpa of copper.

For further information in respect of the Company's activities please contact:

Brad Marwood

Managing Director

Tel: (+61 8) 6188 2000

Email: bmarwood@tigerez.com

Stephen Hills

Chief Financial Officer

Tel: (+61 8) 6188 2000

Email: shills@tigerez.com

Nathan Ryan

Investor Relations

Tel: (+61 0)420 582 887

Email: nryan@tigerez.com

Company website: www.tigerresources.com.au

Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Brad Marwood who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director and full-time employee of the Company.

Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.