

17 May 2012

Kipoi Central Diamond Drilling Update

Perth, Western Australia: Tiger Resources Limited (ASX/TSX:TGS, "Tiger") is pleased to announce the results of the drilling recently completed at Kipoi Central at the Company's Kipoi Copper Project, in the Democratic Republic of Congo (DRC). The results will be used to upgrade the existing resource, in support of the Definitive Feasibility Study (DFS) being conducted for the Stage 2 SXEW development at Kipoi.

Highlights

- Copper was intersected in all 12 Diamond Drilling (DD) holes and 5 Reverse Circulation (RC) holes completed from the 20 hole *Priority 1* program at Kipoi Central, with strong continuity and increased width of mineralisation. The last three DD holes drilled all ended in mineralisation at depths in excess of 150m.
- The most significant intersections include:
 - **KPCDD146 36.9m @ 4.55% Cu (including 13m @ 10.41% Cu)**
 - **KPCDD148 60m @ 2.6% Cu (including 32m @ 4.23% Cu)**
- Assay results confirm the continuity of copper oxide mineralisation across widths +500 metres through the middle of the Kipoi Central deposit.
- Mineralisation remains open at depth and to the west of Kipoi Central.
- An additional *Priority 2* drilling plan is being prepared with the aim of defining a western extension to the DFS resource, adding to the resource defined by the current program.
- The Kipoi Central resource estimation has commenced and is scheduled for release within the next month.

Kipoi Central (PE533)

The 20 hole *Priority 1* drilling program was designed to convert existing JORC-standard Inferred resources to Measured and Indicated category. The drilling completed has also resulted in the definition of a further western extension of the Kipoi Central deposit, which will be drilled during the next 6 months.

A total of 12 DD holes (KPCDD137 to KPCDD 148) and 5 RC holes (KPCRC116 to KPCRC120) for 2,994.5m were completed at Kipoi Central. Three of the 20 planned holes were not drilled as their collars were located in the pit wall.

Assay results confirm that copper mineralisation is consistent with the proposed resource model and that the resource is open to the west. The results also indicate that the western extension is larger than expected.

Tiger's geological staff are confident that the planned holes in the western part of the structure will intersect sulphide mineralisation at depth under the oxidized cap. While the drilling to date has defined the first four of the nine mineralised lenses at Kipoi Central, the remaining five lenses to the west of these remain to be tested and will be the focus of the future drilling aimed at extending the Kipoi Central pit to the west.

The recent drilling has also increased the Company's understanding of the structural controls of the Kipoi Central deposit, which now extends a further 200m to the north. This area will also be drilled during the coming months.

The following drill plan presents the Priority 1 and Priority 2 drill collar locations at Kipoi Central:

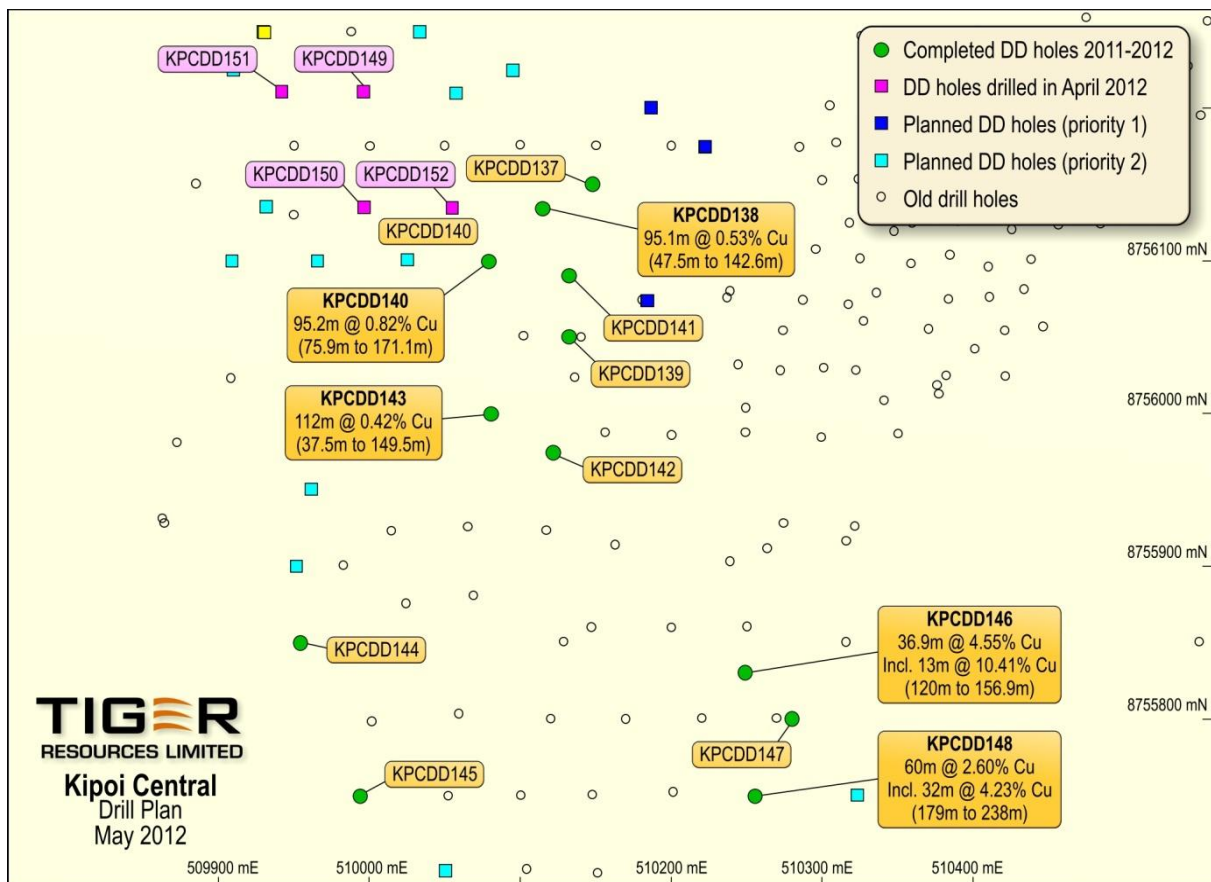


Figure 1: Planned Priority 2 resource upgrade holes for Kipoi Central

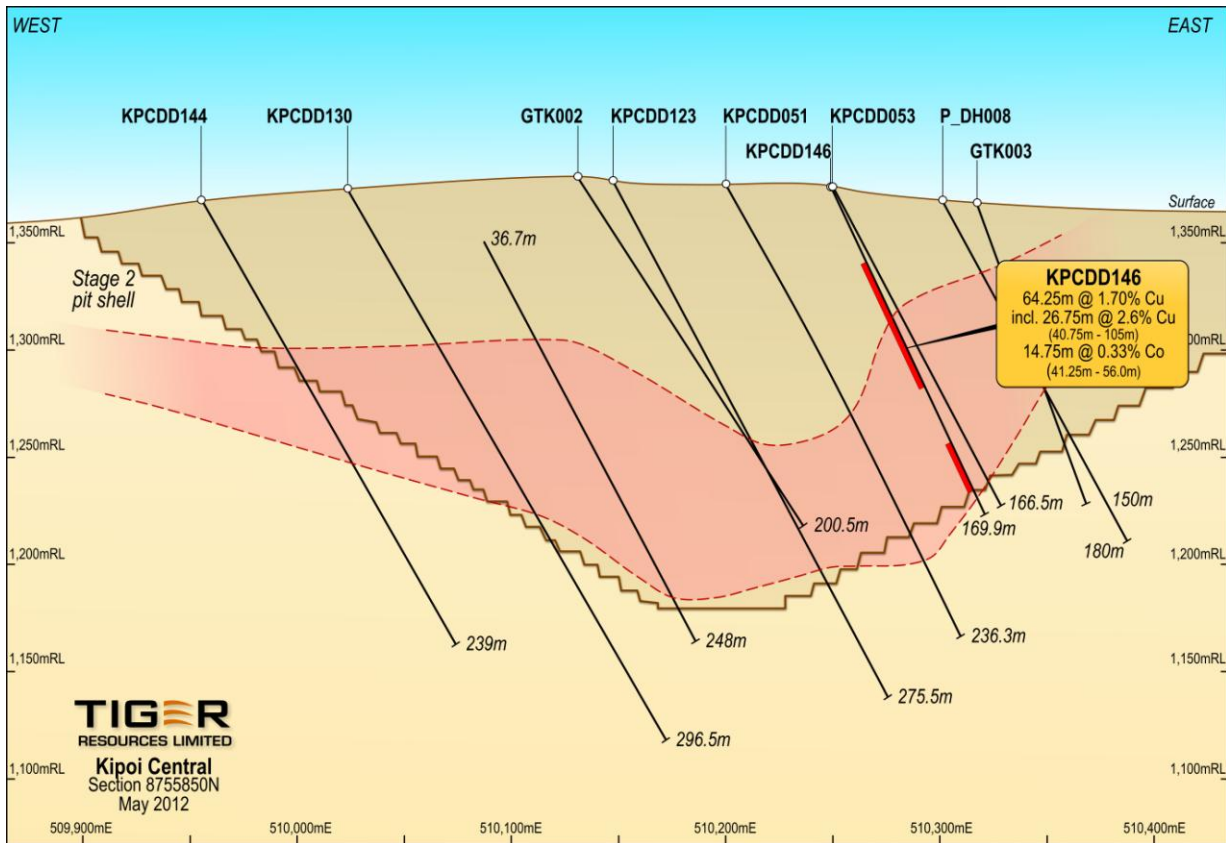


Figure 2: Kipoi Central cross-section 8755850N

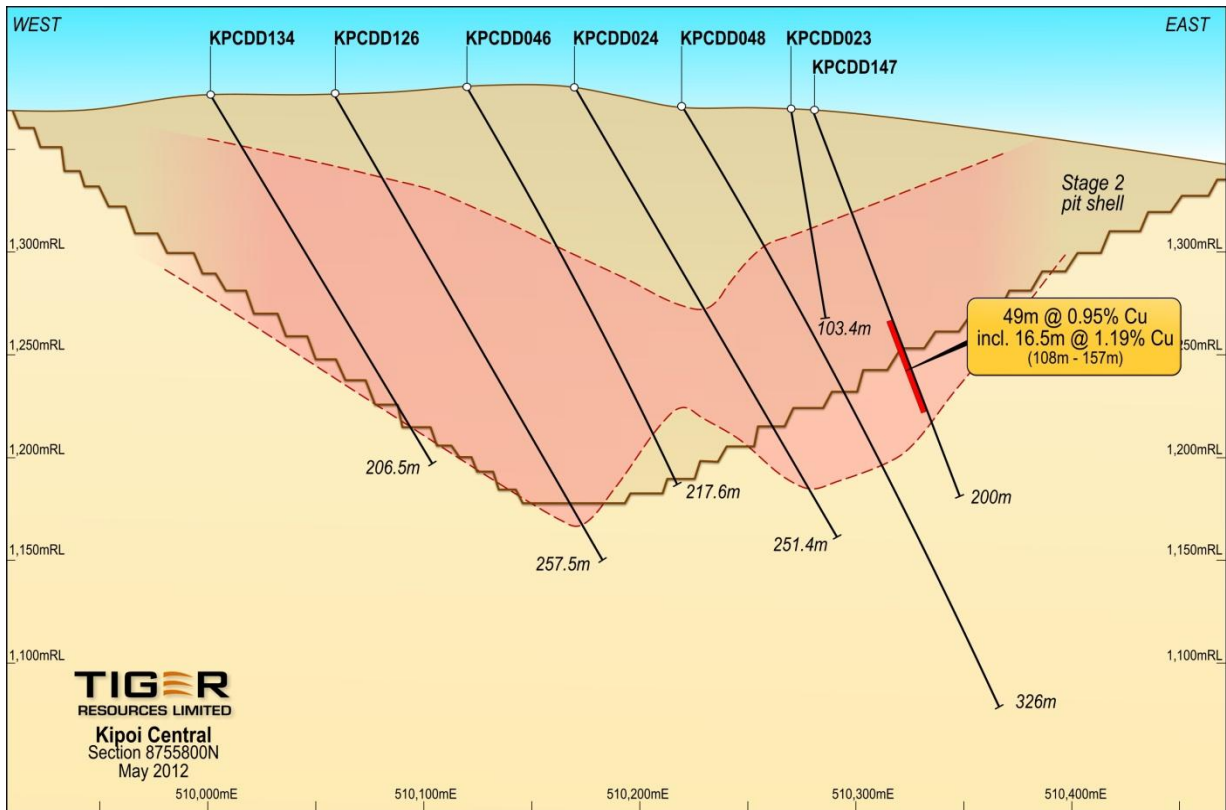


Figure 3: Kipoi Central cross-section 8755800N

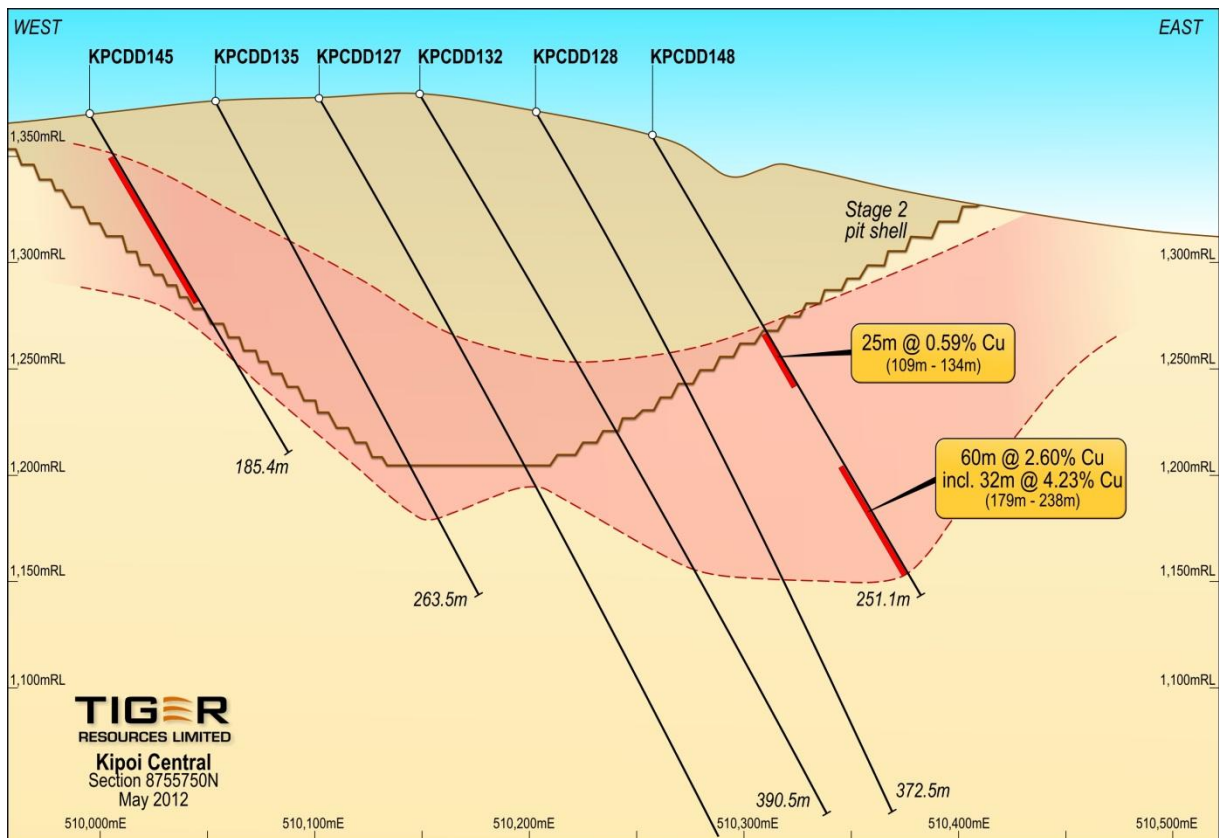


Figure 4: Kipoi Central cross-section 8755750N

Table 1: Kipoi Central Diamond Drill holes completed during 2011-2012 resource upgrade program

Collar ID	Easting (m)	Northing (m)	Azimuth (°)	Incl (°)	EOH (m)	From (m)	To (m)	Interval (m)	% Cu	
KPCDD137	510148	8756150	90	-60	215	80.9	92.4	11.50	0.53	
						108	167.3	59.3	0.25	
KPCDD138	510115	8756135	90	-60	215.4	8.5	44.8	36.3	0.46	
						47.5	142.6	95.1	0.53	
						Including	52.0	52.5	.50	1.32
						Including	55.5	57.0	1.50	2.43
KPCDD139	510133	8756050	90	-70	191.6	127.1	149.6	22.5	0.74	
						155.6	175.4	19.8	0.54	
						179.4	186.4	7	1.48	
KPCDD140	510079	8756100	90	-60	200	11	27	16	0.72	
						55	75.9	20.9	0.34	
						75.9	171.1	95.2	0.82	
						113	139	26	1.16	
KPCDD141	510132	8756090	90	-60	204.9	32	39	7	0.84	
						100.5	115.5	15	0.47	
						143.4	165.9	21	0.62	
KPCDD142	510122	8755975	90	-60	235.7	73.5	82.5	9	0.34	
						110	138.4	28.4	0.66	
KPCDD143	510080	8756000	90	-70	167.5	37.5	149.5	112	0.42	
						153.5	160	6.5	2.04	
KPCDD144*	509954	8755850	90	-60	239	93.5	138	34.5	0.32	
						209	219	10	4.26	
						230	238	8	0.71	
KPCDD145	509994	8755750	90	-60	185.40	29.15	72.4	43.25	0.37	
						82.4	185.4	103	0.23	
KPCDD146*	510249	8755830	90	-65	169.90	60.5	72	11.5	2.31	
						72	101	29	0.52	
						120	156.9	36.9	4.55	
						Including	134	147	13	10.41
KPCDD147*	510280	8755798	90	-70	200.00	108	116	8	1.28	
						119	157	38	0.94	
						171	200	29	0.69	
KPCDD148	510266	8755750	90	-60	251.1	109	134	25	0.59	
						156	164	8	0.60	
						178	238	60	2.60	
						Including	190	222	32	4.23

Notes:

Cut-off grade of 0.3% Cu used, with a maximum internal dilution of 2m; Intercepts less than 3m not included unless > 1% Cu; Assays have been rounded up to 2 decimal places; Intervals with no return have been given a grade of 0%; Assaying performed by ALS Chemex RSA; No Significant Results "NSR"

* Hole ended in mineralisation

Background

Kipoi Central is one of five known copper deposits contained in a 12km sequence of mineralised Roan sediments within the Kipoi Project area (PE533), and is approximately 1km to the west of Tiger's operating HMS plant. Tiger is completing a DFS assessing the commercial benefits of a SXEW plant and will use these drill results to develop resources for the DFS.

For further information in respect of the Company's activities, please contact:

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Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Brad Marwood, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director and full-time employee of the Company.

Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.