



PLACEMENT - ISSUE OF NEW SHARES

The Board of Directors of Thundelarra Exploration Ltd (“**Thundelarra**” or “**Company**”) is pleased to announce the completion of a placement of 22,200,000 fully paid ordinary shares in the capital of the Company (“**Placement Shares**”) at an issue price of 5 cents each to sophisticated investors to raise \$1,110,000 (before costs) (“**Placement**”).

In addition, the Company issued 1,000,000 fully paid ordinary shares in the capital of the Company (“**Underwriter Shares**”) at a deemed issue price of 5 cents each to the underwriters of the Placement as an underwriting fee paid in consideration for their services as underwriters of the Placement.

The Placement Shares and the Underwriter Shares have been issued within the Company’s 15% capacity pursuant to the ASX Listing Rules.

The Placement Shares and Underwriter Shares will rank equally in all respects with the existing ordinary shares of the Company quoted on the ASX. Application will be made to the ASX for quotation of the Placement Shares and Underwriter Shares as soon as possible.

A cleansing statement will be issued shortly to facilitate secondary trading, as the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth).

The funds raised by the Company will be used to augment the active exploration program underway at the Company’s Pyramid copper project and the planned exploration programs at the Company’s Allamber and Curara Well copper projects, as well as for general working capital purposes.

The Board of Thundelarra takes this opportunity to welcome the new investors to the Company’s register and thank them for their support.

For further Information please contact:

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ASX CODES: THX & THXOA
Issued Shares 178M
Market Cap: \$12M