

## DRILL-TESTING COPPER ANOMALIES AT CURARA WELL, WA

Thundelarra is pleased to announce that a rotary air blast (RAB) and reverse circulation (RC) drilling program at the 100% owned Curara Well project has commenced. Curara Well is located in the Doolgunna region of the Gascoyne Province of Western Australia on Exploration License E52/2402. It is 2.5 kilometres north and eastwards from the newly commissioned DeGrussa copper and gold mine owned and operated by Sandfire Resources NL.

Sandfire's 2012 Annual Report records total in situ Mineral Resources as at 31 March 2012 of 11.9Mt at 5.3% Cu and 1.8 gpt Au for 627,000t contained copper and 693,000oz contained gold.

The Curara Well project area has poor outcrop and has seen little past exploration. Work carried out by the Company to date has located prospective structures and prospective volcanic and meta-sedimentary rocks displaying volcanogenic massive sulphide (VMS) style alteration along the inferred DeGrussa Trend which appears to be sub-parallel to the Jenkins Fault Zone (Figure 1).

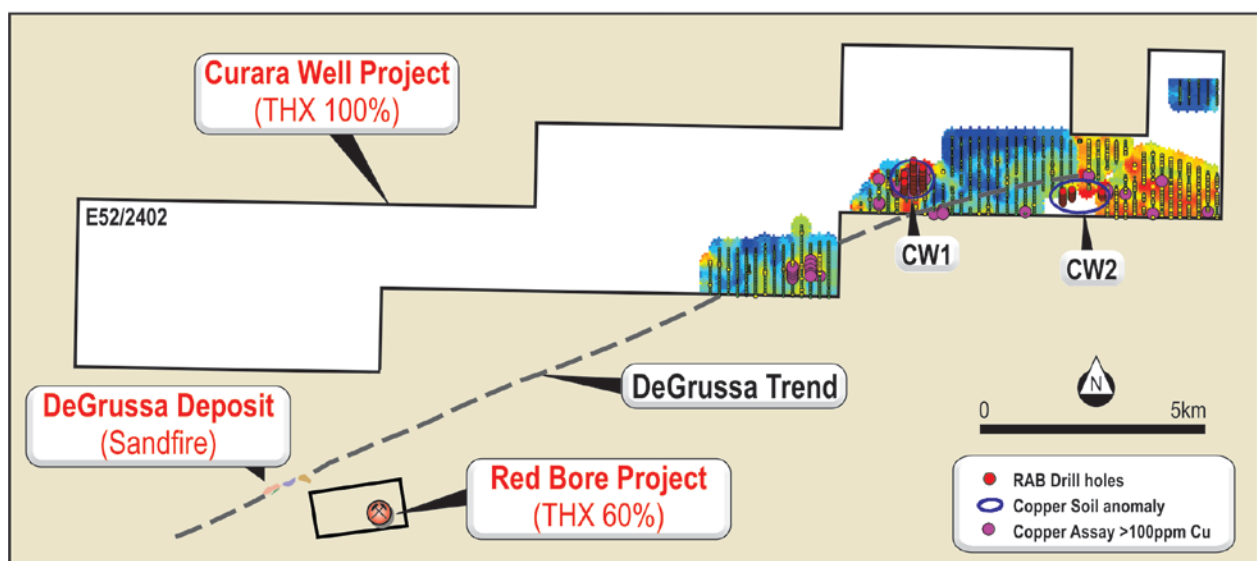


Figure 1. Curara Well Project : Copper Soil Geochemistry and Planned RAB Drilling.

A previous airborne electromagnetic (VTEM) survey over the project area has delineated a distinct marker horizon interpreted to be the eastern extension of the DeGrussa stratigraphy.

The current RAB/RC drill program will comprise approximately 150 holes for 5,000 metres. Most holes will average about 50m to test the bedrock geochemistry, with the flexibility to allow deeper RC holes to assess any prospective geological and geochemical occurrences encountered.

The program is designed to test a number of geochemical copper anomalies. They are located within the proximity of the Jenkins Fault Zone which marks the tectonic contact between the Proterozoic Bryah Basin to the south-east, and the Archaean Marymia-Plutonic Greenstone Belt to the north-west. Results from this drilling will provide important geological information that will assist in the prioritisation of future work programs.

Given the impending festive season, full assay results are not expected before mid to late January.



Figure 2. RAB drilling rig at Curara Well.

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**THUNDELARRA EXPLORATION LTD**  
**Issued Shares: 229.6M**  
**ASX Codes: THX & THXOA**

***Competent Person Statement***

*The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon information compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and an employee of the Company. Mr Vieru has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.*