



## ASX Code: TLG

### Talga Gold Ltd

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### Issued Capital:

46.35m Shares

4.35m Options (unlisted)



## Bullfinch Drilling Results

On 15 March 2012 Talga Gold Limited (ASX: TLG, "Talga" or "the Company") announced completion of a reverse circulation ("RC") drilling programme at its 100% owned Bullfinch project in the Yilgarn region of Western Australia. A total of 17 holes were drilled as a first-pass test of iron and gold exploration targets located in the northern part of the project area. The results were as follows.

### *Iron Ore Target*

Eight holes for 958m were drilled to test the iron ore potential of a 15km long magnetic feature interpreted to be banded iron formation ("BIF"). Due to problematic drilling conditions only six holes effectively tested the targeted magnetic units (See Fig 1.) Drilling intersected a greenstone sequence comprising mafics, ultramafics and BIF intruded by a series of granites. Best intercepts include 26m @ 25.0% Fe from 99m (BTRC001) and 9m @ 25.9% Fe from 60m (BTRC003). Weakly anomalous gold (31-53ppb Au) was intersected in BTRC003, associated with banded iron formation. Significant intercepts from the iron target drilling are summarised in Table 1.

### *Gold-Tellurium Target*

An additional nine holes for 726m were drilled at the Harold Holt and Jumbuck prospects, testing gold-tellurium soil and rock chip anomalies. No significant gold or tellurium was intersected at these prospects.

### Discussion

The targeted magnetic sequence was found to be a package of BIF and rocks common to local greenstone belts, prospective for gold but with limited homogeneity of iron ore. The tenor of grades was lower than seen on surface which was more commonly 35-40% Fe in float samples. The western side of the targets encountered high water flows and extensive cover sequences that preclude warranting further work, however the iron ore potential of the eastern side remains open and a review of tonnage models will take place to decide if further work is warranted.

At both the iron ore and gold-tellurium targets several weakly anomalous zones were detected with elevated bismuth-tellurium, sometimes associated with gold, however the source of the surface anomalies remains unexplained at present from this maiden drill programme.

For further information, please contact:

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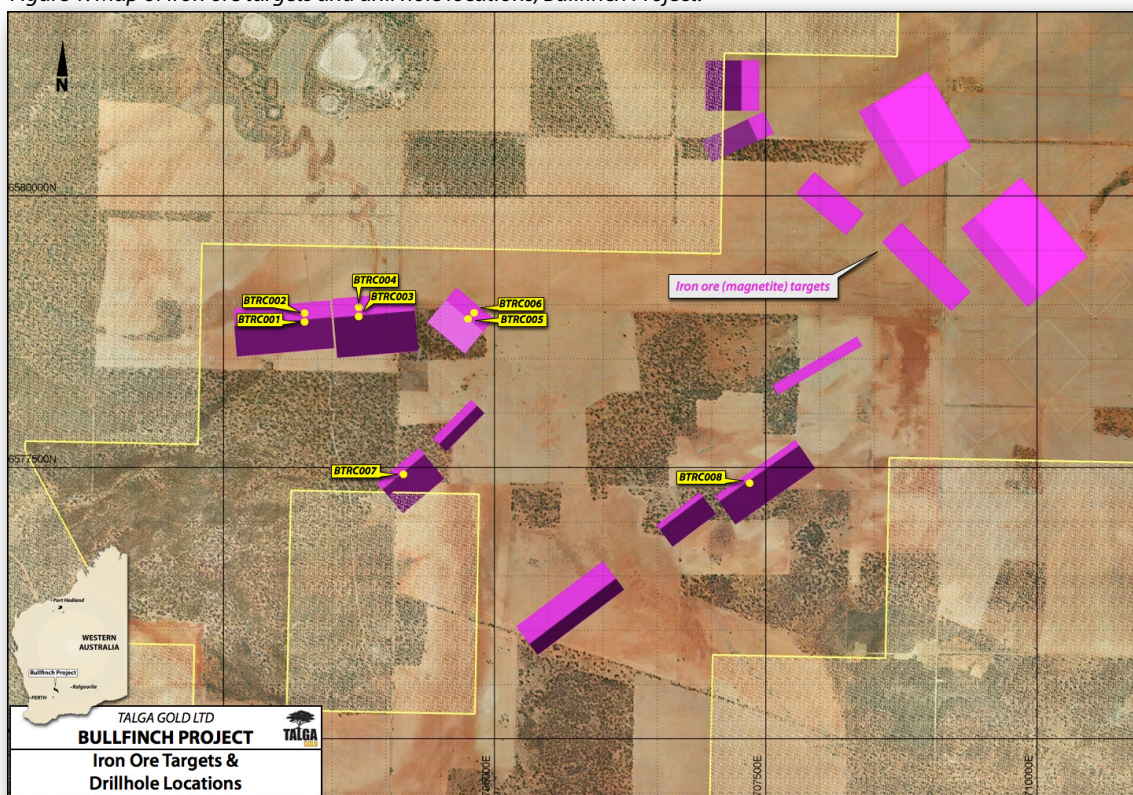
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Table 1. Summary of significant iron ore drill results at 20% Fe cut-off and minimum 3m downhole intercept width.

Hole ID	From (m)	To (m)	Interval	Fe (%)
BTRC001	76	79	3	30.2
BTRC001	84	87	3	31.3
BTRC001	99	125	26	25.0
incl.	99	107	8	29.0
BTRC002	27	32	5	31.4
BTRC003	60	69	9	25.9
BTRC008	120	124	4	31.5
BTRC008	134	142	8	21.0

Assay techniques: All drill samples were collected as four metre composites and assayed for gold and base metals using an aqua regia digest with ICP-MS and ICP-OES determinations. Select one metre intervals were analysed for an extended suite of iron ore related elements via fused bead followed by XRF determination.

Figure 1. Map of iron ore targets and drill hole locations, Bullfinch Project.



### Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Thompson and Mr Darren Griggs who are full-time employees of the Company and members of the Australian Institute of Geoscientists. Mr Thompson and Mr Griggs have sufficient experience which is relevant to the activity to which they are undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson and Mr Griggs consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

**ABOUT TALGA GOLD**

Talga Gold (**Talga**) (ASX: "TLG") is a diversified mineral explorer with a portfolio of graphite, iron, copper and gold projects in Sweden and Western Australia.

Since listing in July 2010, Talga has been actively exploring its portfolio of gold projects in the Yilgarn and Pilbara regions of Western Australia. In 2011, Talga identified and subsequently acquired a number of graphite, iron and IOCG projects in Sweden.

**GRAPHITE**

Talga wholly owns a portfolio of advanced and high grade graphite projects in the Kiruna Mineral District of northern Sweden, all within a 110km radius of the central Jalkunen project.

The immediate focus is to advance multiple graphite projects towards development, with fast-tracking available due to the advantage of established quality infrastructure including power, road, rail and ports. Initially this will entail the expansion in size and upgrading of the categorisation of the existing high grade graphite resources published for Nunasvaara and Raitajärvi.

Additionally, it is also the Company's objective to complete drilling on a number of other projects, including the multiple JORC-code compliant exploration targets associated with the Jalkunen project.

**IRON**

Talga owns 100% of six exploration permits in the Kiruna mineral district recognised as containing significant iron ore deposits with considerable growth upside based on historic drilling and JORC compliant resources and exploration targets.

Talga's strategy is to advance the iron ore projects within the area and at an appropriate stage consider options to commercialise these assets either in their own right or in conjunction with other parties.

**GOLD**

Talga is actively exploring high grade gold projects in the Yilgarn and Pilbara regions of Western Australia. Additionally the Company owns several copper-gold projects within its Sweden portfolio.