



ASX Code: TLG

Talga Gold Ltd

ABN 32 138 405 419

First Floor, 2 Richardson St,
West Perth, WA 6005

T: +61 8 9481 6667

F: +61 8 9322 1935

www.talgagold.com

Issued Capital

as of Jun 21, 2012

46.35m Shares

4.35m Options (unlisted)



Talga advances Swedish graphite operations

- Environmental and social study completed
- Country Manager for Sweden appointed
- Maiden drill start imminent

Talga Gold Limited (ASX: TLG; "Talga" or "the Company") has completed a high-level environmental and social study of its 100%-owned Nunasvaara graphite project in northern Sweden ahead of the start of the Company's maiden drilling programme planned to commence on the 25th June.

Nunasvaara's 3.6Mt @ 23%C graphite JORC compliant Inferred Resource is renowned as the highest grade graphite resource in the world (*Ref. Technology Metals Research - Advanced Graphite Projects Index*) and also one of the most advanced graphite projects (*Ref. Industrial Alliance Securities Sector Report May 2012*). The deposit has been targeted by Talga as key to the Company's agenda to develop multiple new graphite mines in northern Europe.

The environmental and social study at Nunasvaara was undertaken by SRK Consulting (Sweden) AB with the aim to establish an overview of the bio-physical and social environments, including the quality of the water and soils in the vicinity of planned drilling sites and record local stakeholder values.

The study will assist stakeholder consultations and baseline comprehensive environmental and social surveys to be completed well ahead of government requirements, potentially streamlining future permitting towards development of the deposit.

Country Manager for Sweden Appointed

Talga has also appointed a Country Manager in Sweden to drive the resource drillout and early-development stages across the Swedish assets. Mr Dylan Jeffriess has 20 years experience in mineral exploration across Australasia, South America and Northern Europe and has previously worked for BHP, Goldfields, Rio Tinto and other senior mining houses. He is also an experienced explorer in Sweden across a range of mineral commodities.

For further information, please contact:

Talga Gold Ltd.
Mark Thompson
Managing Director
+61 (08) 9481 6667
team@talgagold.com

Media:
Warrick Hazeldine/Greg Galton
Purple Communications
+61 (08) 6314 6300
whazeldine@purplecom.com.au
ggalton@purplecom.com.au

ABOUT TALGA GOLD

Talga Gold (**Talga**) (ASX: "TLG") is a diversified mineral explorer with a portfolio of graphite, iron, copper and gold projects in Sweden and Western Australia.

Since listing in July 2010, Talga has been actively exploring its portfolio of gold projects in the Yilgarn and Pilbara regions of Western Australia. In 2011, Talga identified and subsequently acquired a number of graphite, iron and IOCG projects in Sweden.

GRAPHITE

Talga wholly owns a portfolio of advanced and high grade graphite projects in the Kiruna Mineral District of northern Sweden, all within a 110km radius of the central Jalkunen project.

The immediate focus is to advance multiple graphite projects towards development, with fast-tracking available due to the advantage of established quality infrastructure including power, road, rail and ports. Initially this will entail the expansion in size and upgrading of the categorisation of the existing high grade graphite resources published for Nunasvaara and Raitajärvi.

Additionally, it is also the Company's objective to complete drilling on a number of other projects, including the multiple JORC-code compliant exploration targets associated with the Jalkunen project.

IRON

Talga owns 100% of six exploration permits in the Kiruna mineral district recognised as containing significant iron ore deposits with considerable growth upside based on historic drilling and JORC compliant resources and exploration targets.

Talga's strategy is to advance the iron ore projects within the area and at an appropriate stage consider options to commercialise these assets either in their own right or in conjunction with other parties.

GOLD

Talga is actively exploring high grade gold projects in the Yilgarn and Pilbara regions of Western Australia. Additionally the Company owns several copper-gold projects within its Sweden portfolio.

References

1 The JORC Code compliant Exploration Targets are not to be construed as JORC Code compliant Mineral Resources. The JORC Code compliant Exploration Targets are based on historic diamond drill testing, airborne and ground geophysics, trench and bulk sampling conducted by the Geological Survey of Sweden and associated state companies that pre-date the creation of the JORC Code and so the potential quantity and grade of the Exploration Targets is conceptual in nature. There has been insufficient exploration to define a JORC Code Mineral Resource and it is uncertain if further exploration, metallurgy and interpretation will result in the determination of a JORC Code Mineral Resource.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Dylan Jeffriess who is a member of the Australian Institute of Geoscientists. Mr Jeffriess is a consultant to the Company and has sufficient experience which is relevant to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Jeffriess consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Resource estimation is based on information compiled and reviewed by Mr Simon Coxhell. Mr Coxhell is a consultant to the Company and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this document and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Coxhell consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.