



ASX Code: TLG
Talga Resources Ltd

ABN 32 138 405 419

1st Floor, 2 Richardson St,
West Perth, WA 6005

T: +61 8 9481 6667

F: +61 8 9322 1935

www.talgaresources.com**Corporate Information**ASX Code **TLG**Shares on issue **54.40m**Options (unlisted) **3.75m**52 week high **A\$0.77**52 week low **A\$0.12**Cash (at 31 Oct) **A\$2.6m****Company Directors****Sean Neary**Non-Executive Director &
Chairman**Mark Thompson**

Managing Director

Piers Lewis

Non-Executive Director



TALGA WELCOMES SWEDISH GOVERNMENT RAIL INFRASTRUCTURE STUDY

Swedish-focused minerals developer **Talga Resources Ltd (ASX: TLG)** ("Talga" or "the Company") welcomes the recent decision by Swedish Parliament to undertake a study on extending a rail line from Svappavaara to the Kaunisvaara iron ore project in northern Sweden (see blue shading in Fig 1). This will further build on the excellent infrastructure already available to mining and exploration companies in the area, and potentially have a positive impact on Talga's projects that lie along the transport corridor.

The proposal was backed unanimously by a Parliamentary Standing Committee on Transport and Communications and prioritises investments to promote the mining industry's transport needs.

The route of the proposed new railway to Kaunisvaara would place new rail even closer to Talga's bulk commodity projects at Vittangi and Masugnsbyn. The current JORC indicated and inferred iron resource at Masugnsbyn is 87.2Mt @ 29.9%Fe_{mag} and Vittangi hosts multiple iron deposits with a total JORC compliant exploration target¹ total of 61-145Mt @ 29-37%Fe_{mag} in 0-100m depth.

Managing Director Mark Thompson said this strong commitment by the Swedish Government to support resource infrastructure was pleasing.

"It is fantastic that the Swedish Government takes such a progressive position on the development and provision of resource infrastructure. Our projects are already well placed due to their close proximity to high quality roads, current rail lines and ports. This new initiative into extending rail lines right to our bulk commodity's doorstep has potential to further boost the economic benefits for the Company and stakeholders.

"These infrastructure options, coupled with low-cost and quality power supplies, continue to support our choice of Sweden as one of the best countries to develop and operate a mine," Mr Thompson said.

For further information, please contact:**Talga Resources Ltd.**

Mark Thompson

Managing Director

+61 (08) 9481 6667

admin@talgaresources.com**Media:**

Warrick Hazeldine/Greg Galton

Cannings Purple +61 (08) 6314 6300

whazeldine@canningspurple.com.auggalton@canningspurple.com.au

Fig 1. Location map showing Talga's bulk commodity projects (iron) and proposed rail corridor the subject of study. Map adapted from Northlands Resources and public documents.

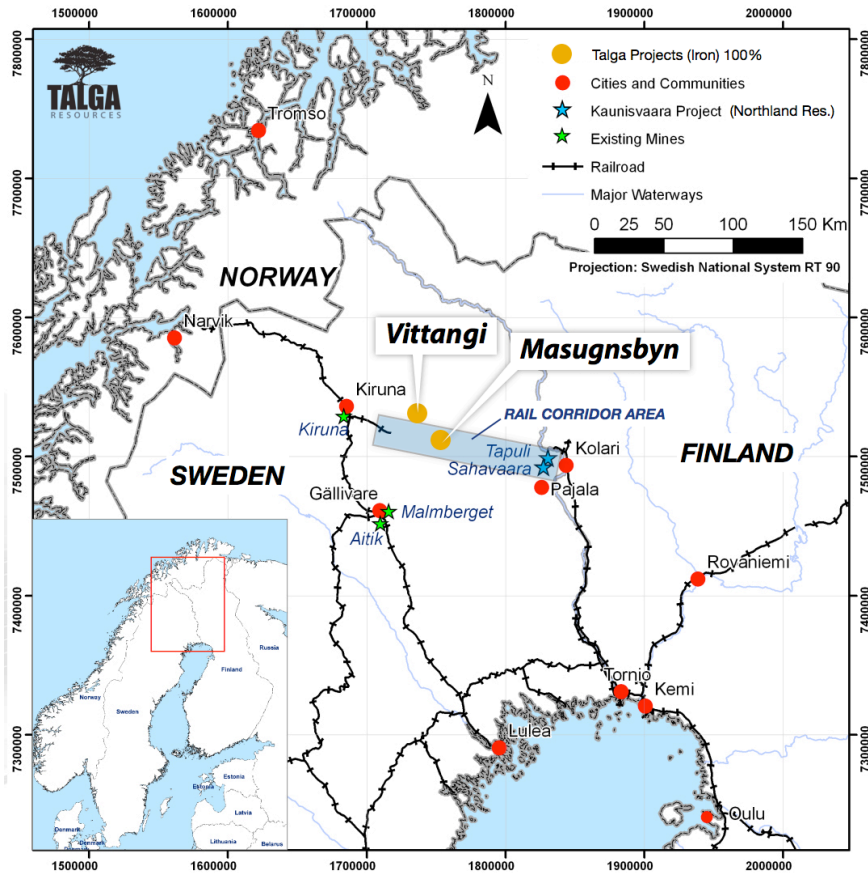
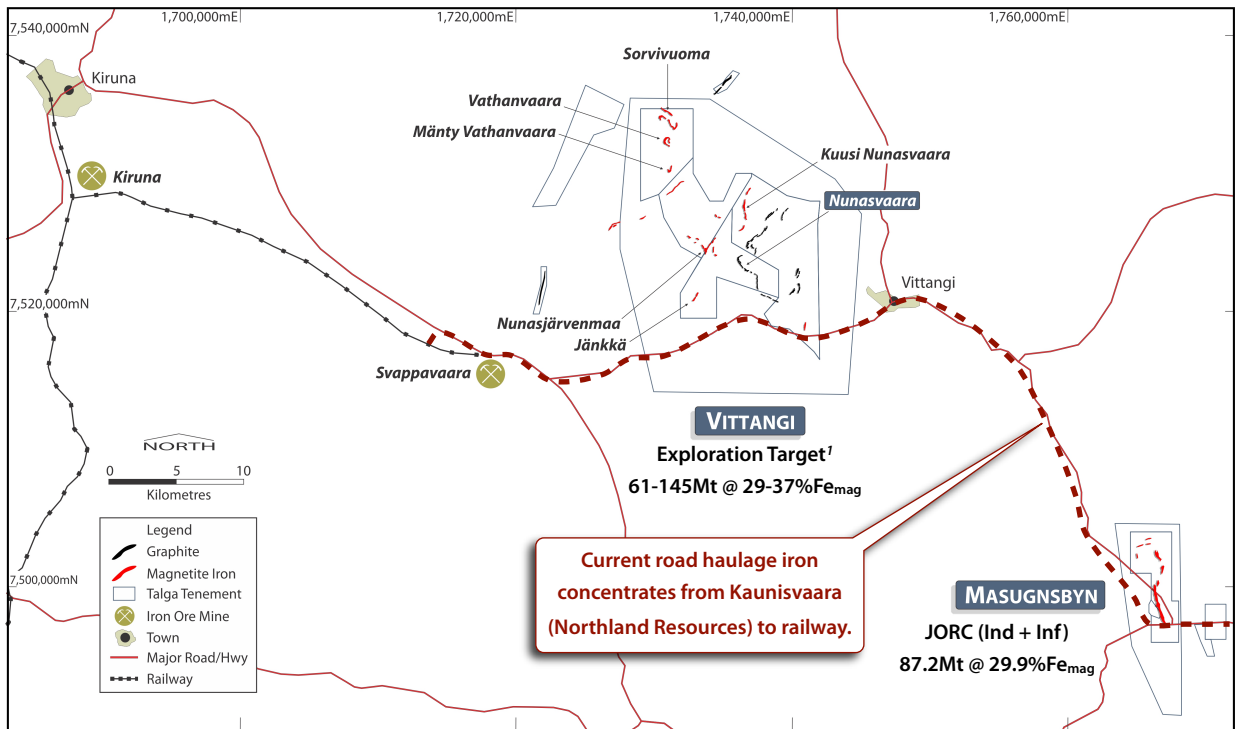


Fig 2. Location map showing Talga projects with iron deposits and current rail/road infrastructure.



ABOUT TALGA RESOURCES

Talga Resources (**Talga**) (ASX: "TLG") is a diversified mineral explorer and developer with a portfolio of graphite, iron, copper and gold projects in Sweden and Western Australia.

Graphite

Talga wholly owns a portfolio of advanced and high grade graphite projects in the Kiruna Mineral District of northern Sweden. The immediate focus is to advance multiple graphite projects towards development, with fast-tracking available due to the advantage of established quality infrastructure including power, road, rail and ports. Initially this will entail economic studies on the 7.6Mt @ 24.4%Cg Nunasvaara Resource (Indicated and Inferred) and upgrading of the size and status of the Raitajärvi graphite inferred resource.

Iron

Talga owns 100% of JORC compliant iron resources and exploration targets located in the Kiruna mineral district. The iron ore deposits are of significant scale and strategic importance, with considerable growth upside based on historic drilling. Talga's strategy is to advance the iron ore projects with further drilling to attain larger JORC resources before considering options to commercialise these assets, either in their own right or in conjunction with other parties.

Gold

Talga owns 100% of high grade gold projects in the Yilgarn and Pilbara regions of Western Australia. Additionally the Company owns several copper-gold projects within it's Sweden portfolio.

1 Exploration Targets: The estimates of exploration target sizes in this announcement are in accordance with the guidelines of the JORC Code (2004) and should not be misunderstood or misconstrued as estimates of Mineral Resources. The potential quantity and quality of the exploration targets are conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Darren Griggs and Mr Mark Thompson, who are members of the Australian Institute of Geoscientists. Mr Griggs and Mr Thompson are employees of the Company and have sufficient experience which is relevant to the activity to which is being undertaken to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Griggs and Mr Thompson consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Resource Estimation is based on information compiled and reviewed by Mr Simon Coxhell. Mr Coxhell is a consultant to the Company and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this document and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Coxhell consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.