

MARKET RELEASE

17 July 2012

Talga Gold Limited

TRADING HALT

The securities of Talga Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 19 July 2012 or when the announcement is released to the market.

Security Code:

TLG

Shannon Nicholson

Adviser, Listings (Perth)



ASX Code: TLG

Talga Gold Ltd
ABN 32 138 405 419
First Floor, 2 Richardson St,
West Perth, WA 6005
T: +61 8 9481 6667
F: +61 8 9322 1935
www.talgagold.com

Issued Capital: 46.35m Shares 4.35m Options (unlisted)



17 July 2012

Shannon Nicholson Australian Securities Exchange 2 The Esplanade Perth WA 6000 By email: shannon.nicholson@asx.com.au

by chian. Shannon.menoison@asx.com.ac

Dear Shannon,

Request for trading halt

Pursuant to ASX Listing Rule 17.1 Talga Gold Ltd ("Talga" or "the Company") requests an immediate trading halt over the Company's securities pending the release of an announcement to market.

The trading halt is requested until the commencement of trading on Thursday 19 July 2012 or upon the release by the Company of an announcement regarding a proposed capital raising.

The Directors of Talga are not aware of any reasons why a trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully

Piers Lewis Company Secretary Talga Gold Limited +61 (08) 9481 6667