



ASX Code: TLG

Talga Resources Ltd
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Corporate Information

ASX Code **TLG**
 Shares on issue **53.30m**
 Options (unlisted) **4.85m**
 52 week high **A\$0.77**
 52 week low **A\$0.12**
 Cash (at 26 Oct) **A\$2.6m**

Company Directors

Sean Neary
 Non-Executive Director &
 Chairman

Mark Thompson
 Managing Director

Piers Lewis
 Non-Executive Director &
 Company Secretary



DRILLING COMPLETED AT TAMBINA GOLD PROJECT IN WA'S PILBARA

Talga Resources Limited (ASX: TLG) has completed its maiden reverse circulation ("RC") drilling program at the Tambina gold project in the Pilbara. The Company has an option to acquire 100% of the Tambina gold project that expires on 31 December 2012 (for details see ASX release TLG 31 January 2012). The drilling will utilise a grant of up to \$94,500 under the Department of Mines and Petroleum co-funded innovative drilling program, which can be used for payment of up to fifty per cent of direct drilling costs (valid until 31 December 2012).

The Tambina gold project is located in the Pilbara district of Western Australia, within 100km of the Company's projects near Marble Bar and 150km from Port Hedland (see Fig 1). The project tenements consist of three granted mining leases and a prospecting licence over an Archaean age synformal clastic basin.

The drilling program consisted of 22 drill holes totaling 1,349 metres. The objective of the drilling was to test a series of stacked, shallow dipping, near surface quartz-pyrite conglomerate horizons that contain gold over at least 2km strike evidenced by historic mining and exploration (see Fig 2). Drill samples are being transported to Perth and assay results will be reported once all analyses are complete, expected in the next 5-7 weeks.

Taking into account the government co-funding, the drilling is a relatively low cost way of substantiating the potential value of Tambina either as a stand-alone project or as part of Talga's portfolio of gold projects in the Pilbara.

For further information, please contact:

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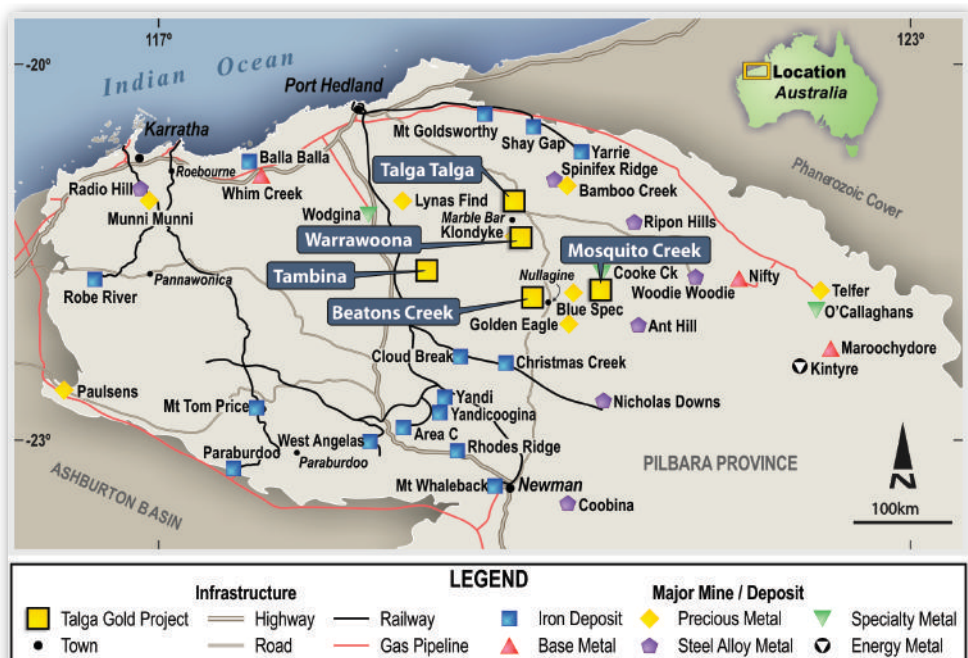


Figure 1. Talga's Pilbara gold projects showing location of Tambina gold project.

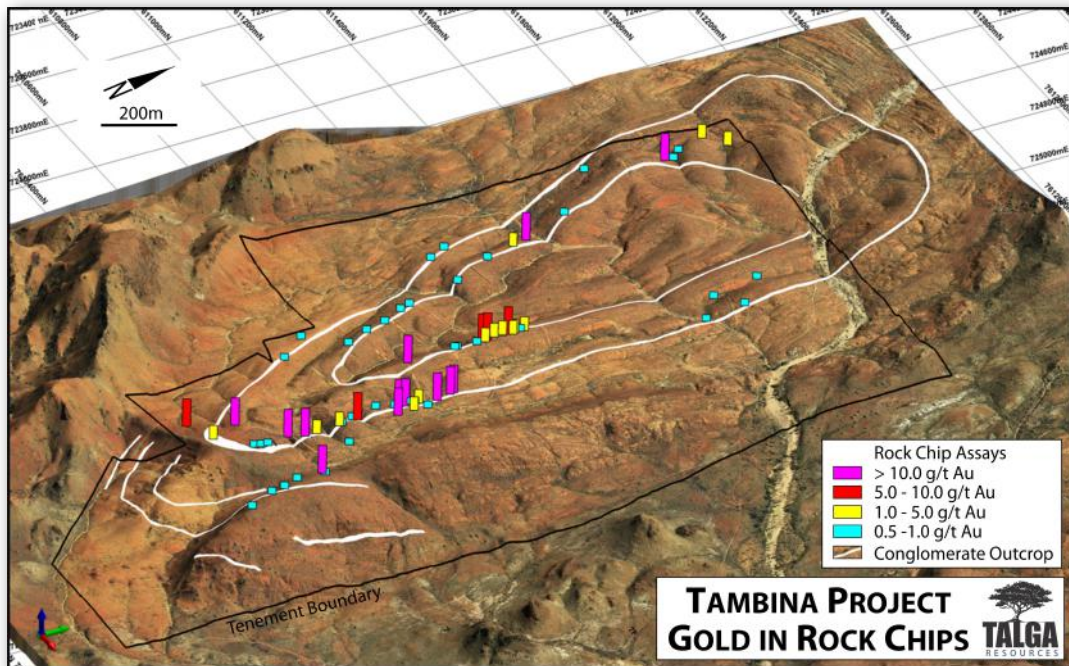


Figure 2. Tambina project, rock chip gold assay results greater than 0.5g/t Au plotted on schematic of aerial photography and mapped conglomerate units.



Figure 3. Drilling underway at Tambina gold project, October 2012.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Darren Griggs and Mr Mark Thompson, who are members of the Australian Institute of Geoscientists. Mr Griggs and Mr Thompson are employees of the Company and have sufficient experience which is relevant to the activity to which is being undertaken to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Griggs and Mr Thompson consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.