



Statutory Approvals Received for Drilling at Springfield Copper-Gold Project

18 Tier-One targets to be tested over coming months

COMPANY SNAPSHOT

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Capital Structure

Shares on Issue:
131,538,627 (TLM)

Options on Issue:
14,150,000 (Unlisted)

ASX: TLM

Further to its announcement of 29 February, Talisman Mining Limited (ASX: TLM) is pleased to advise that all statutory approvals are now in place for the targeted drilling program at its flagship Springfield Copper-Gold Project in Western Australia (**Figure 1**), which is located 4km from Sandfire Resource's DeGrussa Copper-Gold Project.

Contracts for both the RC and Diamond drilling programs have also been finalised with a combined total of approximately 10,000m of targeted drilling planned to test 18 Tier One target areas identified by Talisman.

Recent rain events in the region have delayed the planned commencement of the RC drilling. Talisman field crews and geologists are on site at Springfield with light vehicle access now possible. The RC drilling contractors are on standby pending accessibility of heavy machinery onto the access tracks.

This upcoming targeted drilling campaign follows the investment of \$13 million in systematic exploration activities over the past two years, including extensive reconnaissance exploration activities, resulting in the compilation of a comprehensive and regionally unique project database.

There is scope to extend the drilling program subject to results. Down-hole electromagnetic surveys will also be completed for all holes.

Ends

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Competent Persons' Statement

Information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Graeme Cameron, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Graeme Cameron is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Graeme Cameron consents to the inclusion in this report of the matters based on information in the form and context in which it appear.

Figure 1 – Talisman Mining Ltd Project locations

