

ASX ANNOUNCEMENT

17 January 2012

CANCELLATION OF OPTIONS

Tox Free Solutions Limited wishes to advise the cancellation of 110,000 unlisted employee options following the cessation of employment by individuals who held options.

Following the cancellation, the Company will have 4,028,500 unlisted options on issue with various exercise prices and dates.

Yours faithfully

STEVE GOSTLOW Managing Director

About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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