

## **ASX ANNOUNCEMENT**

## SHARE PURCHASE PLAN

24 February 2012

## **ASX Limited**

Tox Free Solutions Limited wishes to advise that the Company received an overwhelmingly positive response to its Share Purchase Plan. 1,485 applications were received totalling in excess of \$ 13.1 million.

Following a review by the Board of the financial requirement of the Company to meet it's business objectives and balance sheet ratio criteria, the Board has resolved to scale back acceptances by 50%. This will result in the issue of 3,257,500 shares to raise \$ 6,515,000 in working capital.

The board wish to thank shareholders for their enthusiastic support of the Share Purchase Plan and their ongoing support of the Company.

Yours faithfully

STEVE GOSTLOW Managing Director

## About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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