

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme TRANSPACIFIC INDUSTRIES GROUP LTD

ACN/ARSN 101 155 220

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **9 February 2012**

The previous notice was given to the company on **3 February 2012**

The previous notice was dated **1 February 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

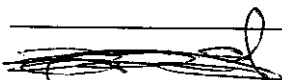
| Name | Address |
|---|---------|
| Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder | |

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

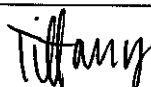


Date: 13 February 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 13 February 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

| | | | | | TPI - Appendix A | |
|----------------|--|---------------------|---|----------------------|------------------|--|
| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class | |
| 02-Feb-12 | UBS Global Asset Management Ltd | Buy | 622,217 | 734,804 | Ordinary | |
| 02-Feb-12 | UBS Global Asset Management Ltd | Sell | 2,004,662 | (2,400,793) | Ordinary | |
| 02-Feb-12 | UBS Securities Australia Ltd | Sell | 1,183 | (1,400) | Ordinary | |
| 02-Feb-12 | UBS AG | Collateral received | N/A | 8,264,187 | Ordinary | |
| 02-Feb-12 | UBS AG | Collateral received | N/A | 8,686,808 | Ordinary | |
| 02-Feb-12 | UBS AG | Collateral returned | N/A | (20,313) | Ordinary | |
| 02-Feb-12 | UBS AG | Collateral returned | N/A | (153,273) | Ordinary | |
| 02-Feb-12 | UBS AG | Collateral returned | N/A | (7,778,802) | Ordinary | |
| 02-Feb-12 | UBS AG | Collateral returned | N/A | (2,746,568) | Ordinary | |
| 03-Feb-12 | UBS Global Asset Management Ltd | Sell | 134,521 | (160,492) | Ordinary | |
| 03-Feb-12 | UBS AG | Collateral received | N/A | 3 | Ordinary | |
| 03-Feb-12 | UBS AG | Collateral received | N/A | 725,232 | Ordinary | |
| 03-Feb-12 | UBS AG | Collateral received | N/A | 1,075,680 | Ordinary | |
| 03-Feb-12 | UBS AG | Collateral received | N/A | 1,116,269 | Ordinary | |
| 03-Feb-12 | UBS AG | Collateral received | N/A | 1,622,785 | Ordinary | |
| 03-Feb-12 | UBS AG | Collateral returned | N/A | (8,686,808) | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral received | N/A | 317,190 | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral received | N/A | 6,044,307 | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral received | N/A | 167,698 | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral received | N/A | 8,685,895 | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral returned | N/A | (1,075,680) | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral returned | N/A | (1,116,269) | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral returned | N/A | (6,044,307) | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral returned | N/A | (1,622,785) | Ordinary | |
| 06-Feb-12 | UBS AG | Collateral returned | N/A | (363,870) | Ordinary | |
| 07-Feb-12 | UBS AG, London Branch | Stock received | N/A | 900,000 | Ordinary | |
| 07-Feb-12 | UBS AG, Australia Branch | Stock returned | N/A | (3,364) | Ordinary | |
| 07-Feb-12 | UBS AG, Australia Branch | Stock returned | N/A | (11,735) | Ordinary | |
| 07-Feb-12 | UBS Securities Australia Ltd | Sell | 50,088 | (59,728) | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral received | N/A | 68,268 | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral received | N/A | 1,479,000 | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral received | N/A | 432,060 | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral received | N/A | 2,348,725 | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral returned | N/A | (167,698) | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral returned | N/A | (1,479,000) | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral returned | N/A | (8,322,025) | Ordinary | |
| 07-Feb-12 | UBS AG | Collateral returned | N/A | (1,091,884) | Ordinary | |
| 08-Feb-12 | UBS AG | Collateral received | N/A | 36,945 | Ordinary | |
| 08-Feb-12 | UBS AG | Collateral received | N/A | 5,336,252 | Ordinary | |
| 08-Feb-12 | UBS AG | Collateral returned | N/A | (17,396) | Ordinary | |
| 08-Feb-12 | UBS AG | Collateral returned | N/A | (414,664) | Ordinary | |
| 08-Feb-12 | UBS AG | Collateral returned | N/A | (1,256,841) | Ordinary | |
| 08-Feb-12 | UBS AG | Collateral returned | N/A | (2,725,347) | Ordinary | |
| 08-Feb-12 | UBS Securities Australia Ltd | Sell | 106 | (128) | Ordinary | |
| 08-Feb-12 | UBS AG, London Branch | Stock returned | N/A | (7,042) | Ordinary | |
| 09-Feb-12 | UBS Securities Australia Ltd | Buy | 28,516 | 34,423 | Ordinary | |
| 09-Feb-12 | UBS Securities Australia Ltd | Sell | 10,028 | (12,086) | Ordinary | |
| 09-Feb-12 | UBS AG | Collateral received | N/A | 101,227 | Ordinary | |
| 09-Feb-12 | UBS AG | Collateral returned | N/A | (3) | Ordinary | |
| 09-Feb-12 | UBS AG | Collateral returned | N/A | (18,399) | Ordinary | |
| 09-Feb-12 | UBS AG | Collateral returned | N/A | (36,945) | Ordinary | |
| 09-Feb-12 | UBS AG | Collateral returned | N/A | (2,610,905) | Ordinary | |
| 09-Feb-12 | UBS AG | Collateral returned | N/A | (101,227) | Ordinary | |
| 09-Feb-12 | UBS Securities Australia Ltd | Buy | 44 | 53 | Ordinary | |