



17 February 2012

Transpacific Industries Group Ltd

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For release to market

**ON MARKET BUYBACK OF FURTHER PART OF THE
6.75% SUBORDINATED CONVERTIBLE NOTES DUE 2014**

Following the completion of the Tender Buyback announced on 21 November 2011, Transpacific Industries Group Limited (ASX: TPI) has today agreed to buy back on market a further \$57.5 million of its outstanding Convertible Notes due 2014 ("Notes") at a discount to face value.

Following the settlement of this transaction on 24 February 2012, \$92.15 million of Notes will remain outstanding.

For further information please contact:

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