

3 August 2012

SECOND COAL INTERCEPT FOR THE LIGHTJACK HILL COAL PROJECT, CANNING BASIN, WESTERN AUSTRALIA

Second Coal intercept encountered approximately 1.2km from maiden coal intercept:

The Company is pleased to report that coal has been intercepted over 1-2m* of rotary mud drill chips between 103m and 105m depth in drill hole SB4. SB4 lies approximately 1.2km south of SB3, the drill hole in which the Company encountered its maiden coal intercept, released to the market on 31 July 2012. The programme has now moved to SB2, approximately 1.2km north of SB3. SB1 and SB2 are the final holes for which clearance has been received on this fenceline. These samples will be sent for analysis and reported in the coming weeks.**

* 2 metres is the maximum thickness of the intercept based on the commencement of coal chips in interval 103-104m and the cessation of coal chips in 104-105m. By comparison the Duchess-Paradise P1 total seam thickness ranges from less than one to more than three metres, but it is very often in the range of 2.0 to 2.25 metres in both the Paradise and Duchess areas (Rey Resources: Duchess Paradise Resource Upgrade 6 April 2011)

** These results are from a visual inspection by the Company's Exploration Manager, Mr Manjunatha Kalal. Mr Kalal is an employee of TPL Corporation Limited, a Fellow of the AUSIMM and a Member of the Australian Institute of Geoscientists. Mr Kalal has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Kalal consents to the report being issued in the form and context in which it appears. The potential quantity and grade in the target is conceptual in nature, as there has not yet been sufficient analysis of all exploration results to define a Mineral Resource. It is not certain that further assessment will result in the determination of a Mineral Resource.

TPL Corporation Limited

www.tplcorporation.com.au

Suite 6, 245 Churchill Avenue Subiaco

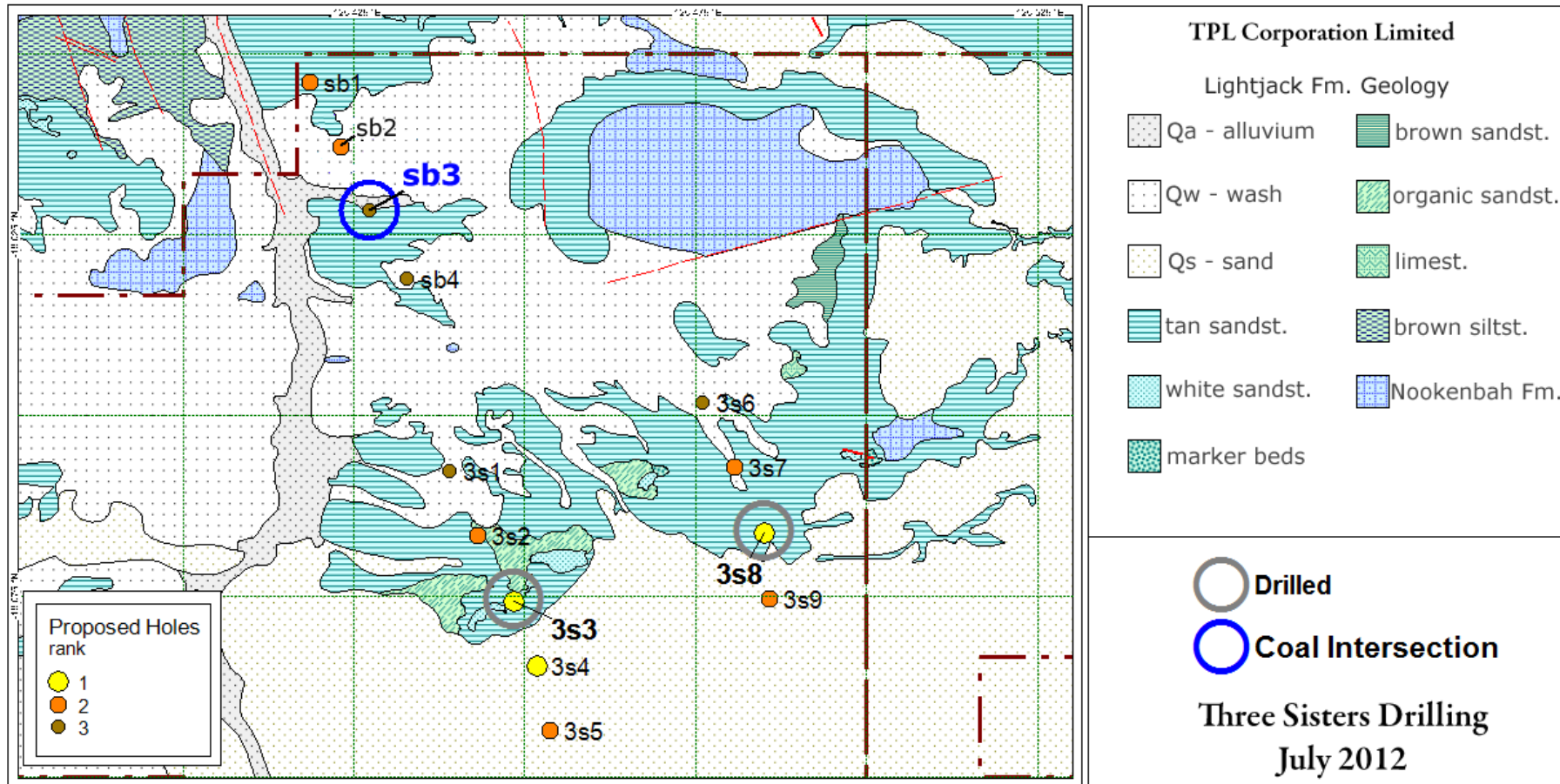
Tel: +61 8 9217 3300 Fax: +61 8 9388 3006

PO Box 1273 Subiaco WA 6904

info@tplcorporation.com.au

TPL CORPORATION LIMITED

ASX: TPL



Summary of TPL

TPL Corporation has identified potential thermal coal and other minerals within the Canning Basin in Western Australia. The Canning Basin has an areal extent 2.5 times the size of the Bowen Basin in Queensland and has been significantly underexplored due to its remoteness and lack of geological data. However its proximity to India and China, who have only recently started importing thermal coal has changed the perception of the Canning Basin.

TPL has a significant number of targets based on the known location of the sub-outcrop of the coal prospective Lightjack Formation contained within its 14 granted exploration licences covering 3,800km².

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Manjunatha Kalal who is an employee of TPL Corporation Limited and a Member of the Australian Institute of Geoscientists. Mr Kalal has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Kalal consents to the report being issued in the form and context in which it appears.

Exploration Target

Any discussion in relation to an exploration target is only conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of further Mineral Resources.