

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TANGIERS PETROLEUM LIMITED
ABN	80 072 964 179

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eva Alexandra Howell
Date of last notice	11 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Eve Howell ATF The Howell Family Trust
Date of change	26 November 2012
No. of securities held prior to change	Nil
Class	<ol style="list-style-type: none"> 1. Unlisted options exercisable at \$0.28 on or before 26 November 2015 (voluntary escrow for a period of 12 months to 26 November 2013) 2. Unlisted options exercisable at \$0.28 on or before 26 November 2015 (vesting conditions apply) 3. Unlisted options exercisable at \$0.28 on or before 26 November 2015
Number acquired	<ol style="list-style-type: none"> 1. 1,333,333 2. 1,000,000 3. 2,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1,333,333 Unlisted options exercisable at \$0.28 on or before 26 November 2015 (voluntary escrow for a period of 12 months to 26 November 2013) 1,000,000 Unlisted options exercisable at \$0.28 on or before 26 November 2015 (vesting conditions apply) 2,000,000 Unlisted options exercisable at \$0.28 on or before 26 November 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in accordance with resolutions 7 and 9 approved in a General Meeting held on 16 November 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Name of entity	TANGIERS PETROLEUM LIMITED
ABN	80 072 964 179

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maximillian Francesco de Vietri
Date of last notice	11 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	26 November 2012
No. of securities held prior to change	Nil
Class	<ol style="list-style-type: none"> 1. Unlisted options exercisable at \$0.28 on or before 26 November 2015 (voluntary escrow for a period of 12 months to 26 November 2013) 2. Unlisted options exercisable at \$0.28 on or before 26 November 2015 (vesting conditions apply) 3. Unlisted options exercisable at \$0.28 on or before 26 November 2015
Number acquired	<ol style="list-style-type: none"> 1. 666,667 2. 500,000 3. 1,000,000

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	666,667 Unlisted options exercisable at \$0.28 on or before 26 November 2015 (voluntary escrow for a period of 12 months to 26 November 2013) 500,000 Unlisted options exercisable at \$0.28 on or before 26 November 2015 (vesting conditions apply) 1,000,000 Unlisted options exercisable at \$0.28 on or before 26 November 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in accordance with resolutions 8 and 9 approved in a General Meeting held on 16 November 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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