



Purchase of Saferoads Traffic Signals Business

2 November 2012, Melbourne: Traffic Technologies Ltd (ASX: TTI) is pleased to announce that it has entered into a conditional agreement to purchase the traffic signals business of Saferoads Holdings Ltd (ASX: SRH) for \$950,000.

The acquisition reinforces Traffic Technologies' position as the leading supplier of traffic signals and associated products which include signals, push buttons and lanterns, audio tactile driver units and target boards to the Australasian market.

"We are very excited by this acquisition as it will enable Traffic Technologies to penetrate and grow further markets on a sound footing with reliable and proven products", said Managing Director, Con Liosatos.

Structured as a purchase of business and assets, the Saferoads traffic signals business was formerly known as Bob Panich Consultancy and supplied the market for over 20 years. The business has been estimated to represent approximately 7% of the Australian and New Zealand market and customers include State governments, road authorities and road contractors.

It is expected that completion will take place in November 2012 and that the acquisition will be funded out of TTI's existing facilities.

Should you require any further information please contact Mr. Con Liosatos.

Enquiries:

**Mr. Con Liosatos
Managing Director
T +61 418311617**