

ASX Announcement
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Texon Petroleum Ltd
ABN 24 119 737 772

Level 9, 46 Edward Street
Brisbane, Qld Australia 4000

Postal: GPO Box 402
Brisbane, Qld Australia 4001

Telephone: +61 7 3211 1122
Fax: +61 7 3211 0133

Directors:

John Armstrong
Bernard Rowley
David Mason

Company Secretary:

Des Olling

Contact:

Cliff Foss
President & CEO
cfoss@texozep.com

or:

John Armstrong
Chairman
john.armstrong@texonpetroleum.com.au

Website:

www.texonpetroleum.com.au

ASX Code: TXN

Eagle Ford Oil Project

In regard to yesterday's release on this project, the attached "Flyer" was made available at the North American Prospect Exposition ("NAPE") being held this week (23/24 February) in Houston, Texas, USA.

The acreage and Working Interest figures differ from yesterday's release as the "Flyer" information includes other Working Interest parties who are selling with Texon.

It is planned to open data rooms on Monday the 5th of March.

For further information, please contact:

Mr Harrison Williams,
Executive Vice President
Albrecht & Associates, Inc.
Tel: +1 713 951 9586
Email: hwilliams@albrechtai.com

Or

Mr Rob Douglas
Director, ECM Sales
RBS Morgans Limited
Tel: +61 7 3334 4952
Email: rob.douglas@rbsmorgans.com

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EAGLE FORD SHALE

**McMullen County
TEXAS**

**7,712 Gross Acres (7,581 Net Acres)
Average 98% Working Interest
4 Producing Horizontal Eagle Ford Wells
Current Net Rate Approximately 500 BOPD,
950 Mcfd and 100 Bbls of NGL
>90% of Revenue from Oil & NGLs
90 Net 80-Acre Drilling Locations
Entire Position Surrounded by Productive Wells
Average Initial Production Rate of Over 1,400 BOEPD**

www.albrechtai.com

albrecht & associates, inc.

oil & gas divestment specialists

711 Louisiana, Suite 1600 Houston, TX 77002
713-951-9586

