



Treyo Leisure and Entertainment Ltd
Level 2, 371 Spencer Street
Melbourne Vic 3000
Australia

ASX ANNOUNCEMENT

ASX Code: TYO

Date: 23 April 2012

Sale of Treyo Subsidiary Hangzhou Shouken Electric Co. Ltd

Treyo Leisure and Entertainment Limited (**Treyo**) advises its Shareholders and the market that it has resolved to sell its wholly owned subsidiary Hangzhou Shouken Electric Co. Ltd (**Shouken**) to Tak Chuan Limited for RMB 13,998,292.23 (AUD2.14M). The sale will take effect on 23 April 2012. Shouken specialises in the manufacturing of massage and physical exercise equipment and accessories.

Purchased by Treyo in July 2011, the price received by Treyo for Shouken will realise a profit to the Company of AUD353K. This will be reflected in the Company's accounts.

The Treyo Board will continue to look for opportunities to maximise profit and diversify its business portfolio, with both short-term and long-term investments.

About Treyo

Treyo Leisure and Entertainment Ltd was listed on the Australian Securities Exchange (ASX) on 2 January 2009 (ASX:TYO). Prior to the listing, Treyo operated as Matsuoka Mechatronics (China) Co (**Matsuoka**). Founded in March 2003, Matsuoka, now a wholly owned subsidiary of Treyo, is an industry leader. Treyo has grown rapidly to become the largest automatic mahjong table manufacturer in the world.

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