

18 December 2012

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

TEMANDO

TZ Limited (the "**Company**") refers to the report appearing in today's Sydney Morning Herald and confirms it has entered into an agreement with Temando Pty Limited. The details of that agreement were announced to the ASX on 13 August 2012.

The Company also confirms that the first smart-locker has now been manufactured and will be trialed in Sydney's CBD in January 2013.

The Company is not aware of the extent of Ellerston Capital's shareholding in Temando. The Company has no direct relationship with either Ellerston Capital or Mr James Packer in connection with its "Adam" smart-locker parcel delivery network business.

Yours faithfully,
TZ LIMITED



Kenneth Ting
Executive Director and Company Secretary