



UCL Resources Limited

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Australian Securities Exchange

Revocation of Appendix 3B

UCL Resources Limited ("the Company") yesterday lodged with the Australian Securities Exchange ("ASX") an Appendix 3B application for quotation of 3,017,631 shares to be issued in satisfaction of partial conversion of a convertible note. The Company does not however currently have the requisite capacity under the ASX Listing Rules 15% issue cap to issue that number of securities and accordingly has not issued the shares and revokes the Appendix 3B Application.

The Company's annual general meeting ("AGM") will be held next Thursday, 13 December. One of the AGM agenda items seeks Shareholder ratification of shares issued by the Company earlier this year. If the requisite resolution is passed by Shareholders the Company will then have the necessary capacity under the ASX Listing Rules to issue the 3,017,631 shares which it will do forthwith.

Yours faithfully

UCL RESOURCES LIMITED

John Lemon
Company Secretary