



UCL Resources Limited

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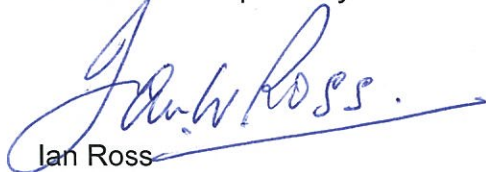
16 October 2012

Market Announcements Platform
Australian Securities Exchange

Takeover Offer for Minemakers Limited – lapse of offer

UCL Resource Limited (**UCL**) confirms that the offers made under its takeover bid for Minemakers Limited (**Minemakers**) lapsed at 5.00 pm on 15 October 2012.

UCL did not acquire any Minemakers shares pursuant to its takeover bid.



Ian Ross
Chairman