



MARKET RELEASE

5 September 2012

UCL Resources Limited

TRADING HALT

The securities of UCL Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 7 September 2012 or when the announcement is released to the market.

Security Code: UCL

A handwritten signature in black ink, appearing to read 'CBM', is positioned above the printed name of the signatory.

Cameron Bill
Senior Adviser, Listings



UCL Resources Limited

A.B.N. 40 002 118 872

Tel: +61 2 9233 4750
Fax: +61 2 9233 4749

Suite 201, Level 2, Watson House 300 George Street,
Sydney, NSW, Australia

Postal Address:
GPO Box 1494
Sydney NSW 2001
Australia

5 September 2012

Mr Cameron Bill
Adviser, Listings
ASX Compliance
Exchange Centre
20 Bridge Street
Sydney, NSW 2000

Dear Cameron

Trading Halt Request

UCL Resources Limited ("UCL") requests a trading halt until commencement of trading on Friday, 7 September 2012. UCL provides the following information:

1. The reason for the request is that UCL is considering a material development in respect of a key asset, namely UCL's investment in the Mehdiabad Zinc Project in Iran.
2. UCL expects the trading halt to last until the commencement of trading on ASX on Friday, 7 September 2012 at the latest.
3. UCL expects that the trading halt will be ended by UCL's announcement to the Market of details of the abovementioned development and how it impacts UCL.
4. UCL is not aware of any reason why the trading halt should not be granted.

Yours faithfully

UCL RESOURCES LIMITED

John Lemon
Company Secretary