



MARKET RELEASE

16 April 2012

UCL Resources Limited

TRADING HALT

The securities of UCL Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 18 April 2012 or when the announcement is released to the market.

Security Code: UCL

A handwritten signature in black ink, appearing to read 'C. Bill'.

Cameron Bill
Adviser, Listings



UCL Resources Limited

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16 April 2012

Mr Cameron Bill
Adviser, Listings
ASX Compliance
Exchange Centre
20 Bridge Street
Sydney, NSW 2000

Dear Cameron

Trading Halt Request

UCL Resources Limited ("UCL") requests a trading halt until commencement of trading on Tuesday, 17 April 2012. UCL provides the following information:

1. The reason for the request is that UCL is in the process of finalising an announcement to the Market concerning completion of the Definitive Feasibility Study ("DFS") for the Namibian Sandpiper Phosphate Project ("Project").
2. UCL expects the trading halt to last until the commencement of trading on ASX on Tuesday, 17 April 2012.
3. UCL expects that the trading halt will be ended by UCL's announcement to the Market of details of the completed DFS.
4. UCL is not aware of any reason why the trading halt should not be granted.

Yours faithfully

UNION RESOURCES LIMITED

John Lemon
Company Secretary