

UCL Resources Limited

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ASX Markets Announcements Australian Securities Exchange

Small Shareholders

The Company previously wrote to shareholders with less than a "marketable parcel" (i.e. less than \$500 worth by market value) of shares in the Company giving them the option to either remain a shareholder of the Company or have the Company sell their shares on their behalf and account to them for the proceeds.

The matter has now been completed with the Company having sold 339,993 shares (of a total of 80,807,074 shares in the Company on issue) at an average of 24.9735 cents per share. The Company has met all costs of the sale and will account to the former owners of the shares for the proceeds of the sale.

Yours Faithfully

UCL RESOURCES LIMITED

John Lemon

Company Secretary

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