



# UCL Resources Limited

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ASX Market Announcements  
Australian Securities Exchange

## Takeover Bid – Defeating Condition

Minemakers Limited (“Minemakers”) advised in its release dated 2 May 2012 that it had sought UCL Resources Limited (“UCL”)’s consent to its (Minemakers’) Namibian Competition Commission (“NCC”) application. For legal reasons UCL has provided the information necessary to enable Minemakers to proceed with its application. The UCL Board continues to recommend however that UCL shareholders reject Minemakers’ takeover offer.

Yours Faithfully  
**UCL RESOURCES LIMITED**

Chris Jordinson  
Managing Director