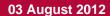


Vanguard ETF Update

for the Vanguard® Exchange Traded Funds





| EXCHANGE TRADED FUND | ASX CODE |
|--|-------------|
| Vanguard [®] Australian Government Bond Index ETF | VGB |

Please note that due to the New South Wales Bank Holiday on Monday, 06 August 2012, limited price information will be available on the underlying bonds of the ETF. Accordingly, there may be reduced liquidity and price transparency for VGB units on this ASX Trading Day.

Vanguard ETFs will only be issued to Authorised Participants - that is persons who have been authorised as trading participants under the ASX Operating Rules ("Eligible Investors"). Retail investors can transact in Vanguard ETFs through a stockbroker or financial adviser on the secondary market. Investors should consider the Product Disclosure Statement (PDS) in deciding whether to acquire Vanguard ETFs. Retail investors can only use the PDS for informational purposes only.

Further Information

If you have any queries on Vanguard® ETFs, please visit vanguard.com.au/etf

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