

ASX ANNOUNCEMENT

15 August 2012

Viento establishes Viento Utility Services

Viento Group Limited ("Viento") is pleased to advise that it has established Viento Utility Services Pty Ltd (VUS) to provide infrastructure and asset management services for utilities in the resource and energy sectors.

The creation of this business by Viento continues the development of the mining services divisions of Viento. VUS complements Viento's recent investments in Mineworks Group Pty Ltd and Viento Contracting Services Pty Ltd, its contracting business, formed and operating in the Pilbara since 1 July 2012.

VUS is an essential part of the Viento strategy of building an integrated mining and civil contracting group to service the mining, oil and gas industry.

Management of VUS will be led by John Prichard as Managing Director. John has extensive experience in the delivery and operation of utility infrastructure across the resource sector, having worked in Regional and National Management roles for national construction companies for over 15 years. Viento will provide the necessary working capital and administrative support for the business for an initial 90% equity with John retaining 10% equity.

Mr Nichevich, Executive Chairman of Viento said "the creation of Viento Utility Services is an exciting opportunity for Viento. The management and provision of utilities is currently under-serviced in the resources sector. With the expertise and experience provided through the Viento network, the new business provides an exciting mix."

John Prichard, Managing Director of VUS commented that "the Viento investment in this new business venture will complement Viento's existing contracting services business and represents an exciting new business opportunity."

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About Viento Group Limited (ASX: VIE)

Viento Group is a growing business specialising in equipment hire to established mining and earthworks projects and construction contracting and utility services to the civil and mining industry. Viento continues to manage two residential land subdivisions.

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