

13 June 2012

Market Update

There are a number of matters on which the Board of Directors of Viento Group Limited (“Viento”) wishes to update shareholders and the market.

Viento Contracting Services Pty Ltd

In conjunction with its business partners, Viento has established Viento Contracting Services Pty Ltd (VCS), which will be 70% owned by Viento, a start-up contracting business. VCS’s business plan is to establish a contracting business commencing 1 July 2012 in the Pilbara region of Western Australia. The aim of the business initially is to offer reimbursable hourly rate contracting services to development and maintenance projects in targeted regions.

Potential Acquisition

Viento is negotiating to invest approximately \$1 million to earn a controlling interest in a small but well established mining services business. The business currently has workshop facilities, plant and labour hire divisions, as well as a number of specialist projects. The negotiations have reached a mature stage; however, remain non-binding pending finalisation of due diligence and documentation. Viento regards the investment into the business as part of the foundations on which to build its future mining services businesses.

Expanded Placement

As announced on 12 June 2012, Viento placed 3 million shares at an issue price of 25 cents per share through Pendulum Capital. On the basis that the placement was heavily oversubscribed, the Directors of Viento have agreed to place an additional 4.75 million shares. Funds raised from the expanded placement will be used for general working capital purposes in the expansion of its future mining services businesses.

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